

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED AUGUST 31, 2018

The attached investment report details the investments held by Grayson College at August 31, 2018. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments was steady during this quarter, starting at \$28,958,401 and ending at \$28,095,892. One certificate of deposit was purchased during the quarter, and two matured during this period.

The over-all yield of the portfolio was 1.91% at August 31, 2018. This compares to 1.07% at August 31, 2017 and 1.72% at May 31, 2018. The slight increase in the yield reflects a small increase in market rates on the investments that are authorized by the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson College

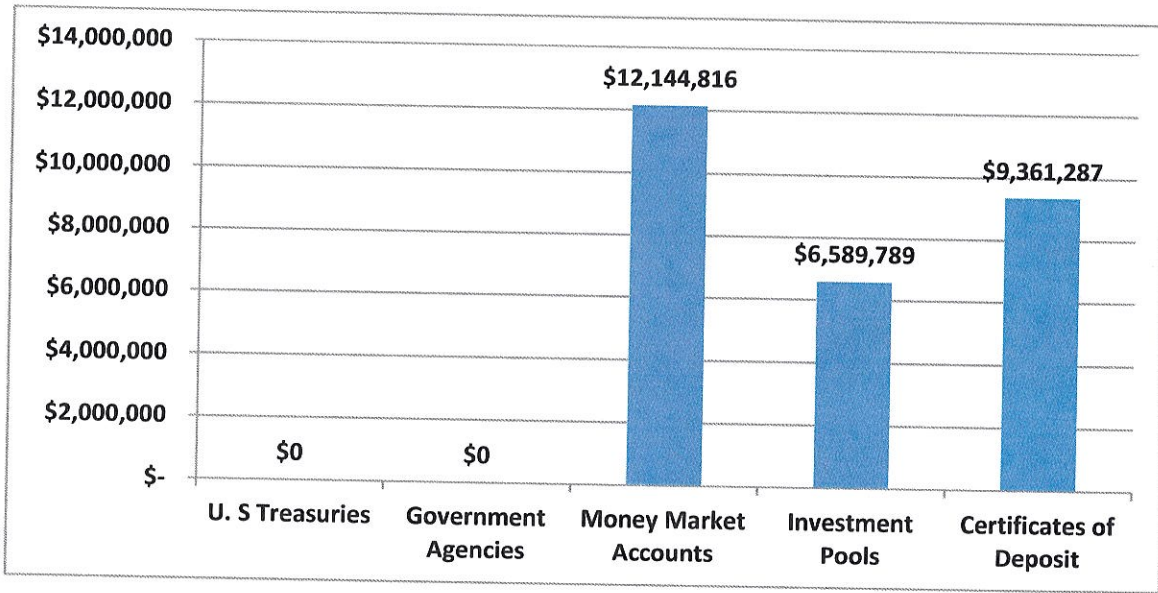
1/8/2019
Date

GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED AUGUST 31, 2018

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 5/31/2018</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Changes in Market Value</u>	<u>FMV 8/31/2018</u>	<u>Interest Accrued In Quarter</u>
<u>Unrestricted</u>											
Landmark	CD	2.71%	5/23/2020	1,000,000	1,000,000	-	-	-	6,831	1,006,831	4,603
Landmark	CD	1.89%	11/22/2018	1,000,000	1,000,000	-	-	-	9,290	1,009,290	4,764
Landmark	CD	1.03%	6/9/2018	250,000	252,556	252,556	-	-	-	-	63
Landmark	CD	2.56%	6/11/2020	255,167	-	-	-	255,167	-	255,167	1,306
Landmark	CD	1.91%	6/19/2019	1,000,000	1,000,000	-	-	-	9,546	1,009,546	4,814
Landmark	CD	1.04%	8/24/2019	1,000,000	1,010,440	-	-	-	10,550	1,020,990	2,621
Landmark	CD	1.04%	8/26/2019	1,000,000	1,010,440	-	-	-	10,550	1,020,990	2,621
Independent Bank	CD	1.00%	8/23/2018	1,011,529	1,021,682	1,021,682	-	-	-	-	2,300
First United	CD	1.35%	2/14/2019	1,000,000	1,000,000	-	-	-	13,471	1,013,471	3,403
First United	CD	1.40%	5/15/2019	1,000,000	1,000,000	-	-	-	13,974	1,013,974	3,529
First United	CD	3.00%	8/27/2020	1,000,000	1,000,000	-	-	-	-	1,000,000	329
Landmark	CD	1.31%	11/17/2018	1,000,000	1,000,000	-	-	-	11,028	1,011,028	3,302
Landmark	Money Market	2.03%	N/A	-	12,104,682	-	-	-	40,134	12,144,816	40,134
TexStar	Investment Pool	1.92%	N/A	-	1,784,595	-	-	-	8,487	1,793,082	8,487
					24,184,395	1,274,238	-	255,167	133,861	23,299,185	82,277
<u>Plant</u>											
TexStar	Investment Pool	1.92%	N/A		4,774,006	-	-	-	22,701	4,796,707	22,701
					4,774,006	-	-	-	22,701	4,796,707	22,701
					\$ 28,958,401	\$ 1,274,238	\$ -	\$ 255,167	\$ 156,562	\$ 28,095,892	\$ 104,978

GRAYSON COLLEGE
TYPES OF INVESTMENTS
August 31, 2018

	Fair Market Value at August 31, 2018	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Money Market Accounts	12,144,816	43.23%	2.03%
Investment Pools	6,589,789	23.45%	1.92%
Certificates of Deposit	9,361,287	33.32%	1.76%
	<u>\$ 28,095,892</u>	<u>100.00%</u>	<u>1.91%</u>



GRAYSON COLLEGE
WEIGHTED AVERAGE MATURITY
August 31, 2018

	Fair Market Value at August 31, 2018	Weighted Average Days to Maturity
Unrestricted Plant	\$ 23,299,185	136
	4,796,707	1
	<u>\$ 28,095,892</u>	<u>113</u>

**GRAYSON COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED AUGUST 31, 2018**

Purchased:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark Certificate of Deposit	2.56%	6/11/2020	\$ 255,167
Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark Certificate of Deposit	1.03%	6/9/2018	\$ 252,556
Independent Bank	1.00%	8/23/2018	1,021,682