

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED NOVEMBER 30, 2019

The attached investment report details the investments held by Grayson College at November 30, 2019. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments decreased during this quarter, starting at \$26,149,473 and ending at \$24,216,877. The primary reason for the decrease was the payments on various construction projects.

The college withdrew \$2,000,000 from its money market account at Landmark Bank.

The over-all yield of the portfolio was 2.15% at August 31, 2019. This compares to 2.34% at August 31, 2018 and 2.26% at November 30, 2018.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.

(Signed) Giles Brown
Giles Brown
Investment Officer and
VP for Business Services
Grayson College

1/22/2020
Date