

**GRAYSON COLLEGE**  
**INVESTMENT REPORT FOR THE QUARTER ENDED NOVEMBER 30, 2018**

The attached investment report details the investments held by Grayson College at November 30, 2018. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments decreased during this quarter, starting at \$28,095,892 and ending at \$26,229,521. The primary reason for the decrease was disbursements for the new construction projects, and the funds came from the TexStar account.

Two certificates of deposit were purchased during the quarter, replacing two certificates of deposit that matured.

The over-all yield of the portfolio was 2.26% at November 30, 2018. This compares to 1.10% at November 30, 2017 and 1.91% at August 31, 2018. The increase in the yield reflects an increase in market rates on the investments that are authorized by the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown  
Investment Officer and  
VP for Business Services  
Grayson College

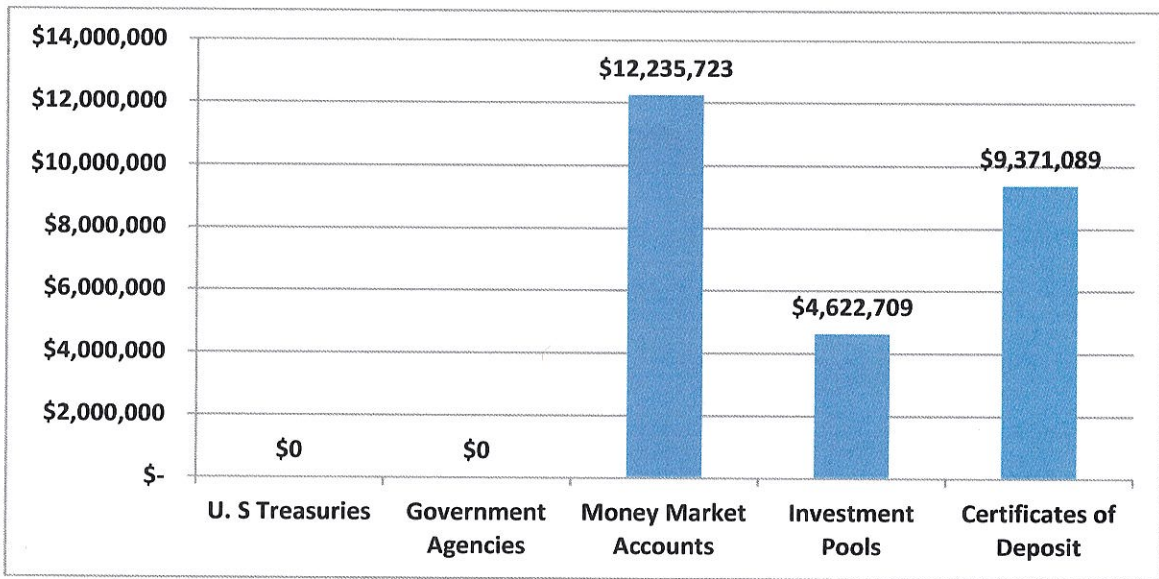
3/21/2019  
Date

GRAYSON COLLEGE  
 SCHEDULE OF INVESTMENTS  
 FOR QUARTER ENDED NOVEMBER 30, 2018

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 8/31/2018</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Changes in Market Value</u>	<u>FMV 11/30/2018</u>	<u>Interest</u>
											<u>In Quarter</u>
<u>Unrestricted</u>											
Landmark	CD	2.71%	5/23/2020	1,000,000	1,006,831	-	-	-	-	1,006,831	6,756
Landmark	CD	1.89%	11/22/2018	1,000,000	1,009,290	1,009,290	-	-	-	-	4,298
Landmark	CD	2.88%	11/21/2020	1,014,151	-	-	-	1,014,151	-	1,014,151	720
Landmark	CD	2.56%	6/11/2020	255,167	255,167	-	-	-	-	255,167	1,629
Landmark	CD	1.91%	6/19/2019	1,000,000	1,009,546	-	-	-	-	1,009,546	4,762
Landmark	CD	1.04%	8/24/2019	1,000,000	1,020,990	-	-	-	-	1,020,990	2,593
Landmark	CD	1.04%	8/26/2019	1,000,000	1,020,990	-	-	-	-	1,020,990	2,593
Landmark	CD	2.88%	11/21/2020	1,015,969	-	-	-	1,015,969	-	1,015,969	721
First United	CD	1.35%	2/14/2019	1,000,000	1,013,471	-	-	-	-	1,013,471	3,366
First United	CD	1.40%	5/15/2019	1,000,000	1,013,974	-	-	-	-	1,013,974	3,490
First United	CD	3.00%	8/27/2020	1,000,000	1,000,000	-	-	-	-	1,000,000	7,479
Landmark	CD	1.31%	11/17/2018	1,000,000	1,011,028	1,011,028	-	-	-	1,011,028	3,266
Landmark	Money Market	2.45%	N/A	-	12,144,816	-	-	-	90,907	12,235,723	90,907
TexStar	Investment Pool	2.22%	N/A	-	1,793,082	-	544,200	-	8,958	1,257,840	8,958
					23,299,185	2,020,318	544,200	2,030,120	99,865	22,864,652	141,539
<u>Plant</u>											
TexStar	Investment Pool	2.22%	N/A		4,796,707		1,455,800	-	23,962	3,364,869	23,962
					4,796,707	-	1,455,800	-	23,962	3,364,869	23,962
					<u>\$ 28,095,892</u>	<u>\$ 2,020,318</u>	<u>\$ 2,000,000</u>	<u>\$ 2,030,120</u>	<u>\$ 123,827</u>	<u>\$ 26,229,521</u>	<u>\$ 165,501</u>

**GRAYSON COLLEGE**  
**TYPES OF INVESTMENTS**  
November 30, 2018

	Fair Market Value at November 30, 2018	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Money Market Accounts	12,235,723	46.65%	2.45%
Investment Pools	4,622,709	17.62%	2.22%
Certificates of Deposit	9,371,089	35.73%	2.03%
	<u>\$ 26,229,521</u>	<u>100.00%</u>	<u>2.26%</u>



**GRAYSON COLLEGE**  
**WEIGHTED AVERAGE MATURITY**  
**November 30, 2018**

	<b>Fair Market Value at November 30, 2018</b>	<b>Weighted Average Days to Maturity</b>
<b>Unrestricted</b>	\$ 22,864,652	166
<b>Plant</b>	3,364,869	1
	<u>\$ 26,229,521</u>	145

**GRAYSON COLLEGE  
MATURITIES AND PURCHASES  
FOR QUARTER ENDED NOVEMBER 30, 2018**

<b>Purchased:</b>		<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark Certificate of Deposit		2.88%	11/21/2020	\$ 1,014,151
Landmark Certificate of Deposit		2.88%	11/21/2020	1,015,969
<b>Matured:</b>		<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark Certificate of Deposit		1.89%	11/22/2018	\$ 1,000,000
Landmark Certificate of Deposit		1.31%	11/17/2018	1,000,000
<b>Withdrawals:</b>				
TexStar		2.22%		\$ 2,000,000