GRAYSON COLLEGE INVESTMENT REPORT FOR THE QUARTER ENDED FEBRUARY 28, 2017

The attached investment report details the investments held by Grayson College at February 28, 2017. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments increased slightly during this quarter, starting at \$12,742,787 and ending at \$12,751,165. There were no purchases, sales, or maturities of securities during the quarter.

The over-all yield of the portfolio was .76% at February 28, 2017. This compares to .57% at February 29, 2016 and .71% at November 30, 2016. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.

Giles Brown

Investment Officer and VP for Business Services

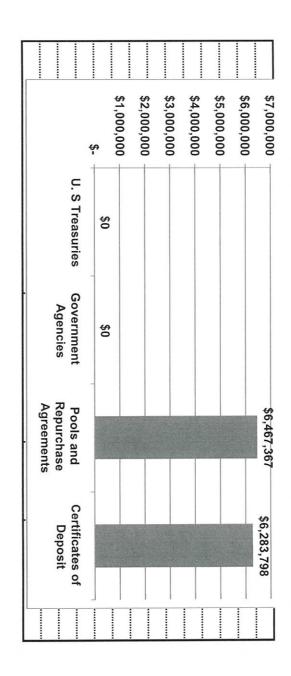
Grayson College

6/20/17

Date

GRAYSON COLLEGE											
SCHEDULE OF INVESTMENTS											
FOR QUARTER ENDED FEBRUARY 28, 2017	DED FEBRUARY	28, 2017									
				Cost	FMV	Calls/	Sales/	Additions/	Changes in	FMV	Accrued
Description	Type	Yield	Maturity	Basis	11/30/2016	Maturities	Withdrawals	Purchases	Market Value	2/28/2017	In Quarter
Unrestricted											
Landmark	CÐ	1.03%	5/23/2018	1,000,000	1,002,483	,		-	-	1,002,483	2,540
Landmark	CD	0.85%	2/20/2018	1,000,000	1,010,535	3		,	,	1,010,535	2,096
Landmark	CD		12/21/2017	1,000,000	1,009,251			,	,	1,009,251	2,688
Landmark	CD		6/9/2018	250,000	250,000			,		250,000	635
Landmark	CD	1.04%	8/20/2019	1,000,000	1,000,000			,		1,000,000	2,564
Landmark	CD	1.04%	8/25/2019	1,000,000	1,000,000			,		1,000,000	2,564
Independent Bank	CD	1.00%	8/23/2018	1,000,000	1,011,529			,		1,011,529	2,466
TexStar	Investment Pool	0.53%	N/A		1,602,978		1	-	2,079	1,605,057	2,079
					7,886,776	-	1	ı	2,079	7,888,855	17,632
Plant						!					
TexStar	Investment Pool	0.53%	N/A		4,299,659			ī	5,577	4,305,236	5,577
					4,299,659		-	-	5,577	4,305,236	5,577
G. O. Proceeds								••			
TexStar	Investment Pool	0.53%	N/A		556,352				722	557,074	722
					s 12.742.787	- -	- 8	\$	\$ 8,378	8,378 \$ 12,751,165 \$	\$ 23,931

February 28, 2017 February 28, 2017 February 28, 2017 Weighted Average February 28, 2017 % Yield Average February 28, 2017 % Yield Yield Average February 28, 2017 % Yield Yield Average Avera)
TYPES OF INVESTMENTS				
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### CRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017				
### CRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017				
GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at February 28, 2017 - 0.00% 0.00% \$ - 0.00% 0.00% Agreements 6,467,367 50.72% 0.539 6,283,798 49.28% 1.019 \$ 12,751,165 100.00% 0.76%				
TYPES OF INVESTMENTS February 28, 2017				
GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Weighted A Fair Market Value at February 28, 2017 Weighted A February 28, 2017 % Yield \$ - 0.00% 0.00% Agreements 6,467,367 50.72% 0.53% \$ 12,751,165 100.00% 0.76% \$ 12,751,165 100.00% 0.76%				
GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at February 28, 2017 % February 28, 2017 % S February 28, 2017 0% S February 28, 2017 50.00% Agreements 6,467,367 50.72% \$ 12,751,165 100.00%				
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GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at February 28, 2017 % February 28, 2017 - 0.00% Agreements 6,467,367 50.72% 6,283,798 49.28% \$ 12,751,165 100.00%				
GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at February 28, 2017 % February 28, 2017 - 0.00% \$ - 0.00% Agreements 6,467,367 50.72% \$ 12,751,165 100.00%				
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GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at February 28, 2017 \$ February 28, 2017 Agreements 6,467,367 50.72% \$ 12,751,165 100.00%				
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GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at February 28, 2017 % February 28, 2017 - 0.00% Agreements 6,467,367 50.72% Agreements \$ 12,751,165 100.00%				
GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at February 28, 2017 % February 28, 2017 - 0.00% \$				
GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at February 28, 2017 % 6,467,367 50,72% Agreements 6,283,798 49.28%	0.76%	100.00%		
GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at February 28, 2017 February 28, 2017 0.00% Agreements 6,467,367 50.72%	1.01%	49.28%		Certificates of Deposit
GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at February 28, 2017 96 96 97 98 10,00%	0.53%	50.72%		Pools and Repurchase Agreements
February 28, 2017 February 28, 2017 Fair Market Value at February 28, 2017 February 28, 2017 Fair Market Value 3, 2017 February 28, 2017	0.00%	0.00%	-	Government Agencies
GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at February 28, 2017 %	0.00%	0.00%	-	U. S Treasuries
TYPES OF INVESTMENTS February 28, 2017 Fair Market Value at	Yield	%	February 28, 2017	
GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017	Weighted Average		Fair Market Value at	
GRAYSON COLLEGE TYPES OF INVESTMENTS February 28, 2017				
GRAYSON COLLEGE TYPES OF INVESTMENTS			February 28, 2017	
GRAYSON COLLEGE			S OF INVESTMENTS	ТҮРЕ
			AYSON COLLEGE	GR



WI	GRAYSON COLLEGE WEIGHTED AVERAGE MATURITY	URITY	
	00:		
			Weighted Average
	28, 2017		Days to Maturity
Unrestricted \$	\$ 7,888,855		455
Plant 4,	4,305,236		1
G. O. Proceeds	557,074		1
	\$ 12,751,165		282