

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED AUGUST 31, 2017

The attached investment report details the investments held by Grayson College at August 31, 2017. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments increased during this quarter, starting at \$12,761,568 and ending at \$14,841,849. Two certificates of deposit were purchased during the quarter, and there were no sales or maturities of securities.

The over-all yield of the portfolio was 1.07% at August 31, 2017. This compares to .70% at August 31, 2016 and .88% at May 31, 2017. The slight increase in the yield reflects a small increase in market rates on the investments that are authorized by the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson College

12/8/2017
Date

**GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED AUGUST 31, 2017**

Description	Type	Yield	Maturity	Basis	FMV 5/31/2017	Calls/ Maturities	Sales/ Withdrawals	Additions/ Purchases	Changes in Market Value	FMV 8/31/2017	Interest
											Accrued In Quarter
Unrestricted											
Landmark	CD	1.03%	5/23/2018	1,000,000	1,002,483	-	-	-	10,366	1,012,849	2,596
Landmark	CD	0.85%	2/20/2018	1,000,000	1,010,535	-	-	-	8,608	1,019,143	2,142
Landmark	CD	1.09%	12/21/2017	1,000,000	1,009,251	-	-	-	11,030	1,020,281	2,747
Landmark	CD	1.03%	6/9/2018	250,000	250,000	-	-	-	2,556	252,556	649
Landmark	CD	1.04%	8/24/2019	1,000,000	1,000,000	-	-	-	10,440	1,010,440	2,621
Landmark	CD	1.04%	8/26/2019	1,000,000	1,000,000	-	-	-	10,440	1,010,440	2,621
Independent Bank	CD	1.00%	8/23/2018	1,000,000	1,011,529	-	-	-	10,153	1,021,682	2,521
First United	CD	1.35%	2/14/2019	1,000,000	-	-	1,000,000	-	-	1,000,000	-
First United	CD	1.40%	5/15/2019	1,000,000	-	-	1,000,000	-	-	1,000,000	-
TexStar	Investment Pool	1.07%	N/A	-	1,607,882	-	-	-	3,900	1,611,782	3,900
					7,891,680	-	-	2,000,000	67,493	9,959,173	19,797
Plant											
TexStar	Investment Pool	1.07%	N/A	-	4,312,814	-	-	-	10,455	4,323,269	10,455
					4,312,814	-	-	-	10,455	4,323,269	10,455
G. O. Proceeds											
TexStar	Investment Pool	1.07%	N/A	-	557,074	-	-	-	2,333	559,407	2,333
					\$ 12,761,568	\$ -	\$ -	\$ 2,000,000	\$ 80,281	\$ 14,841,849	\$ 32,585

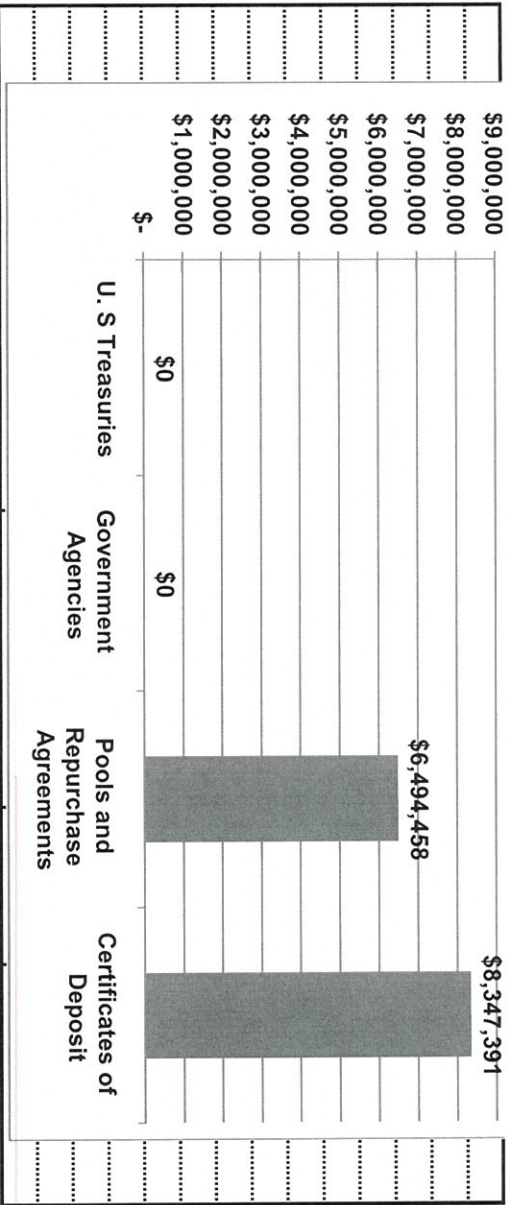
GRAYSON COLLEGE

TYPES OF INVESTMENTS

August 31, 2017

	Fair Market Value at August 31, 2017	%	Weighted Average Yield
U. S. Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	6,494,458	43.76%	1.03%
Certificates of Deposit	8,347,391	56.24%	1.10%
	<u>\$ 14,841,849</u>	<u>100.00%</u>	<u>1.07%</u>

^ ^ ^ ^ ^ ^ ^ ^



GRAYSON COLLEGE

WEIGHTED AVERAGE MATURITY

August 31, 2017

	Fair Market Value at August 31, 2017	Weighted Average Days to Maturity
Unrestricted	\$ 9,959,173	363
Plant	4,323,269	1
G. O. Proceeds	559,407	1
	\$ 14,841,849	244

GRAYSON COLLEGE
 MATURITIES AND PURCHASES
 FOR QUARTER ENDED AUGUST 31, 2017

	Yield	Maturity	Par
Purchased:			
First United Certificate of Deposit	1.35%	2/14/2019	\$ 1,000,000
First United Certificate of Deposit	1.04%	5/15/2019	\$ 1,000,000
Matured:	Yield	Maturity	Par
None			