

GRAYSON COUNTY COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED FEBRUARY 28, 2011

The attached investment report details the investments held by Grayson County College at February 28, 2011. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson County College are safe and values were stable throughout the quarter.

The total market value of the college's investments fell from \$21,778,576 at the start of the quarter to \$19,852,484 at the end. The decrease reflects the spending on the construction projects funded by the general obligation bond issues. The demand deposit account at our depository bank, Landmark Bank, which is not reflected in this report, earns .25% interest. That rate is higher than the rates available at investment pools.

The over-all yield of the portfolio was .69% at February 28, 2011. This compares to .65% at November 30, 2010 and .73% at February 28, 2010. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson County College

4/12/11

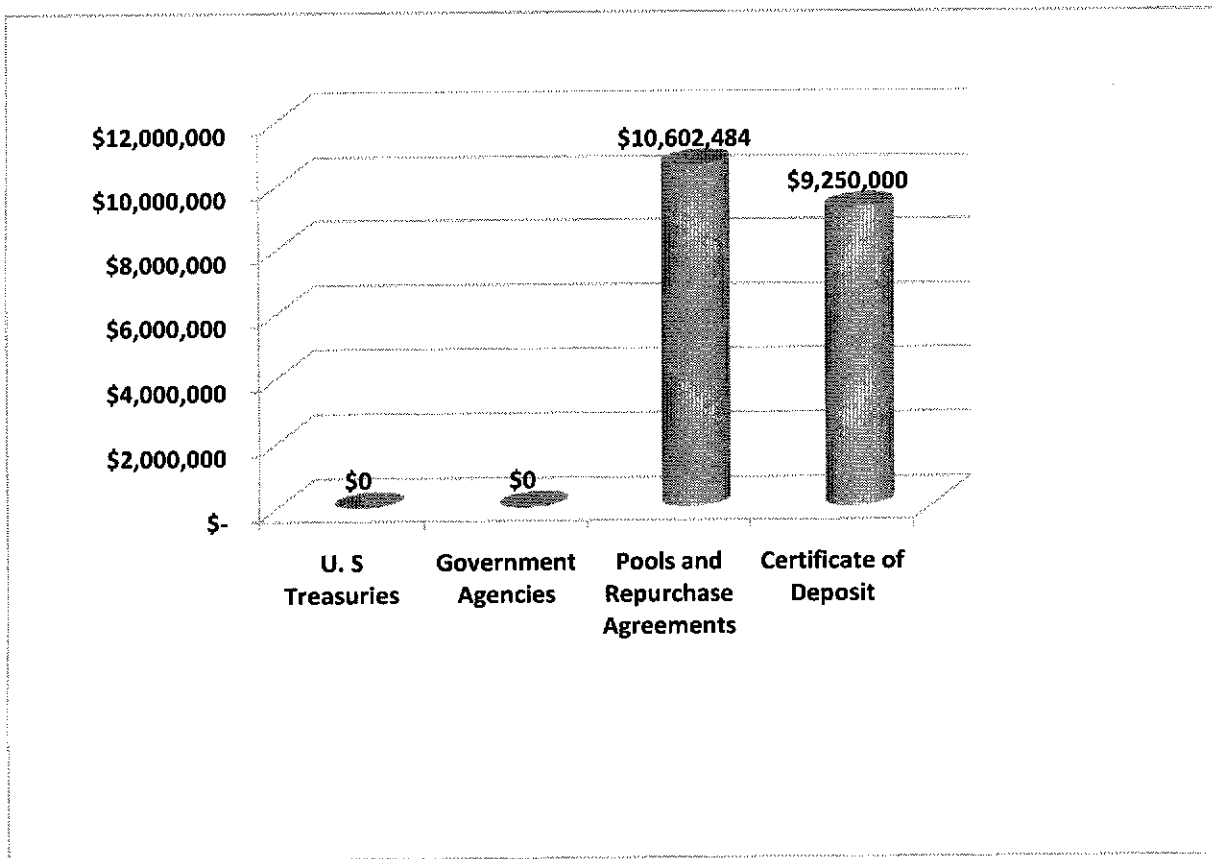
Date

GRAYSON COUNTY COLLEGE
 SCHEDULE OF INVESTMENTS
 FOR QUARTER ENDED FEBRUARY 28, 2011

Description	Type	Yield	Maturity	Cost Basis	FMV 11/30/2010	Calls/ Maturities	Sales/ Withdrawals	Additions/ Purchases	Changes in Market Value	FMV 02/28/11	Interest
											Accrued In Quarter
Unrestricted											
Landmark Bank	CD	0.91%	7/22/2011	\$ 1,000,000	\$ -			\$ 1,000,000		\$ 1,000,000	\$ 898
Bank of Texas	CD	1.10%	3/12/2012	250,000	250,000			-		250,000	678
Landmark Bank	CD	1.66%	2/28/2011	2,000,000	2,000,000			-		2,000,000	8,300
Landmark Bank	CD	1.62%	1/28/2012	2,000,000	2,000,000			-		2,000,000	8,100
Landmark Bank	CD	0.90%	1/22/2011	1,000,000	1,000,000	1,000,000		-		-	1,307
Landmark Bank	CD	1.00%	4/22/2011	1,000,000	1,000,000			-		1,000,000	2,466
TexStar		0.15%	N/A		2,057,309			819		2,058,128	819
					8,307,309	1,000,000	-	1,000,819		8,308,128	22,567
Plant											
Landmark Bank	CD	1.09%	7/22/2011	1,000,000	1,000,000			-		1,000,000	2,688
Landmark Bank	CD	1.09%	10/22/2011	1,000,000	1,000,000			-		1,000,000	2,688
Landmark Bank	CD	1.29%	1/22/2012	1,000,000	1,000,000			-		1,000,000	3,181
TexStar		0.15%	N/A		2,160,456			860		2,161,316	860
					5,160,456	-	-	860		5,161,316	9,416
G. O. Proceeds											
Amegy Bank	Money Market	0.05%	N/A		316,450			39		316,489	39
TexStar	Investment Pool	0.15%	N/A		7,994,361		1,930,715	2,906		6,066,552	2,906
					8,310,811	-	1,930,715	2,945		6,383,041	2,945
					\$ 21,778,576	\$ 1,000,000	\$ 1,930,715	\$ 1,004,623	\$ -	\$ 19,852,484	\$ 34,928

GRAYSON COUNTY COLLEGE
TYPES OF INVESTMENTS
February 28, 2011

	Fair Market Value at February 28, 2011	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	10,602,484	53.41%	0.14%
Certificate of Deposit	9,250,000	46.59%	1.32%
\$	19,852,484	100.00%	0.69%



GRAYSON COUNTY COLLEGE
WEIGHTED AVERAGE MATURITY
February 28, 2011

	Fair Market Value at February 28, 2011	Weighted Average Days to Maturity
Unrestricted	\$ 8,308,128	116
Plant	5,161,316	138
G. O. Proceeds	6,383,041	1
	<u>\$ 19,852,484</u>	85

**GRAYSON COUNTY COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED FEBRUARY 28, 2011**

Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark Bank	0.90%	1/22/2011	\$ 1,000,000
Purchased:			
Landmark Bank	0.91%	07/22/11	\$ 1,000,000