To: Dr. Jeremy McMillen, President

From: Dennis L. Westman, Vice President of Business Services

Subject: FY2026 Quarterly Investment Report – Q4

Date: October 12, 2026

This investment report provides a summary of Grayson College's investment positions as of August 31, 2026, reflecting activity for the fourth quarter of the 2026 fiscal year.

Grayson College managed all investments in accordance with its approved Investment Policy and all applicable provisions of the Public Funds Investment Act (PFIA) in effect during the reporting period.

The College's investment holdings continue to emphasize safety, liquidity, and yield. All investments owned by Grayson College are either:

- Federally insured,
- Secured by pledged collateral,
- Invested in high-grade commercial paper, or
- Placed in U.S. government securities, including Treasury notes and Treasury bills.

As of August 31, 2026, the total market value of investments held in money market accounts, checking accounts, and state investment pools was $180,121,475.

This represents a decrease of $41,152,954 from May 31, 2026, ending balance of $221,274,429.

The weighted average yield of the College's investment portfolio was 3.69% as of August 31, 2026, which is a slight increase from the 3.57% return at the end of the third quarter.

Based on the information presented, this report meets all requirements of the Public Funds Investment Act and the Grayson College Investment Policy.

GRAYSON COLLEGE

SCHEDULE OF INVESTMENTS

For Quarter Ended August 31, 2026

Description	Type	Yield	Maturity	Cost Basis	FMV 9/1/2025	Quarter: Maturities	Quarter: Sales/ Withdrawals	Quarter: Purchases/ Deposits	Quarter: Accrued Interest Deposited	Total Fiscal Year Accrued Interest Deposited	Current FMV 8/31/2026
Simmons	Checking Acct	1.00%	N/A		518,279	-	(59,153,100)	48,806,604	12,069	41,413	2,230,838
Simmons	Money Market	3.60%	N/A		22,510,962	-	(16,500,000)	13,808,744	40,339	297,399	10,236,918
TexStar	Investment Pool	3.63%	N/A		292,941	-	(308,005)	-	2,595	9,045	-
First United	Money Market	3.25%	N/A		15,431,987	-	-	-	130,204	528,370	15,960,556
LOGIC - 2024 Operating	Investment Pool	3.79%	NA		9,784,052	-	(10,612,659)	6,130,803	69,554	292,662	5,665,057
LOGIC - 2024 Interest	Investment Pool	3.79%	NA		1,068,447	-	-	1,530	330,716	355,296	1,130,191
LOGIC - 2024 Bond Proceeds	Investment Pool	3.79%	NA		475,544	-	(478,280)	-	3,888	14,517	-
LOGIC - 2026 Bond Proceeds	Investment Pool	3.79%	NA		-	-	(5,656,136)	2,975	631,440	816,006	95,479,894
Tex Range Operating - 1308-09	Investment Pool	3.65%	N/A		12,471,497	-	-	85,438	27,898	601,671	4,367,963
Tex Range Interest - 1308-08	Investment Pool	3.65%	N/A		737,778	-	(22,292,424)	550,635	59,688	423,613	-
TexRange Bond Proceeds - 1308-07	Investment Pool	3.79%	N/A		87,990,857	-	(19,500,000)	22,132,728	321,966	2,655,051	45,050,058
					$ 151,282,344	**$ -**	**$ (134,500,602)**	**$ 91,519,455**	**$ 1,630,357**	**$ 6,035,043**	**$ 180,121,475**

Current Weighted Average Yield **3.69%**
Prior Quarter *3.57%*

Current FMV **$ 180,121,475**
Prior Quarter FMV *$ 221,274,429*
Change from Prior Quarter *$ (41,152,954)*

TexRange Individual Investments (included in 1308-07 Investment Pool Account above)

Individual investments matured during FY2026, Q2 and are reflected above in TexRange account above.

								$ -	**$ -**	**$ -**	**$ -**

Weighted Average Days to Maturity **NA**
Weighted Average Yield NA

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GRAYSON COLLEGE

TYPES OF INVESTMENTS

For Quarter Ended August 31, 2026

	Fair Market Value	Distribution of Funds	Weighted Average Yield
Money Market	$ 26,197,474	14.54%	3.43%
Investment Pool	151,693,163	84.22%	3.75%
Checking Acct	2,230,838	1.24%	1.00%
	$ 180,121,475	100.00%	3.69%
		Prior Quarter	*3.57%*

