



To: Dr. Jeremy McMillen, President
From: Dennis L. Westman, Vice President of Business Services
Subject: FY2026 Quarterly Investment Report – Q1
Date: January 23, 2026

This investment report provides a summary of Grayson College’s investment positions as of November 30, 2025, reflecting activity for the first quarter of the 2026 fiscal year.

Grayson College managed all investments in accordance with its approved Investment Policy and all applicable provisions of the Public Funds Investment Act (PFIA) in effect during the reporting period.

The College’s investment holdings continue to emphasize safety, liquidity, and yield. All investments owned by Grayson College are either:

- Federally insured,
- Secured by pledged collateral,
- Invested in high-grade commercial paper, or
- Placed in U.S. government securities, including Treasury notes and Treasury bills.

As of November 30, 2025, the total market value of investments held in Certificates of Deposit (CDs), money market accounts, checking accounts, and state investment pools was \$131,025,084.

This represents a decrease of \$20,257,260 from the August 31, 2025 ending balance of \$151,282,344.

The weighted average yield of the College’s investment portfolio was 3.96% as of November 30, 2025.

Based on the information presented, this report meets all requirements of the Public Funds Investment Act and the Grayson College Investment Policy.

GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
For Quarter Ended November 30, 2025

Description	Type	Yield	Maturity	Cost		Sales/ Withdrawals	Additions/ Purchases	Total Accrued Interest Deposited	FMV 11/30/2025	Interest Accrued In Quarter	
				Basis	FMV 9/1/2025						
Simmons	Checking Acct	1.00%	N/A	-	518,279		7,138,637	30,078	7,656,916	6,834	
Simmons	Money Market	3.85%	N/A	-	22,510,962	(9,000,000)	-	1,364,786	8,162,571	31,806	
TexStar	Investment Pool	3.98%	N/A	-	292,941	(1,386)		11,308	295,948	965	
First United	Money Market	3.55%	N/A		15,431,987			535,093	15,574,872	142,685	
LOGIC - Operating	Investment Pool	4.09%	NA		9,784,052			361,148	9,887,373	33,121	
LOGIC - Interest	Investment Pool	4.09%	NA		1,068,447		12,847	38,047	1,084,928	3,634	
LOGIC - Bond Proceeds	Investment Pool	4.09%	N/A		475,544			335,331	475,368	1,593	
Tex Range Operating - 1308-09	Investment Pool	4.13%	N/A		12,471,497	(15,000,003)	31,123,178	349,143	28,594,672	227,443	
Tex Range Interest - 1308-08	Investment Pool	3.97%	N/A		737,778	(181)	1,189,295	21,932	1,932,697	15,426	
TexRange Bond Proceeds - 1308-07	Investment Pool	4.37%	N/A		87,990,857	(34,787,725)	14,605,268	1,077,671	57,359,739	605,268	
					\$ 151,282,344	\$ (34,787,725)	\$ (24,001,569)	\$ 54,069,225	\$ 4,124,537	\$ 131,025,084	\$ 1,068,775

Weighted Average Yield 3.96%
Prior Quarter 4.34%

Change from Prior Quarter (20,257,260)

TexRange Individual Investments (included in 1308-07 Investment Pool Account above)

TexRange Bond Proceeds - 1308-07	TERM	4.36%	12/22/2025				14,000,000	513,405	14,548,524	154,021
TexRange Bond Proceeds - 1308-07	TERM	4.33%	1/23/2026				3,000,000	109,258	3,128,121	32,778
TexRange Bond Proceeds - 1308-07	TERM	4.41%	1/29/2026				5,000,000	177,004	5,212,647	59,001
TexRange Bond Proceeds - 1308-07	CD-OK	4.60%	1/30/2026				239,000	8,987	249,755	2,696
TexRange Bond Proceeds - 1308-07	CS-DAR	4.50%	1/30/2026				239,000	9,187	249,994	2,756

\$ 22,478,000 \$ 817,841 \$ 23,389,040 \$ 251,253

Weighted Average Days to Maturity 51.60
Weighted Average Yield 4.37%

GRAYSON COLLEGE
TYPES OF INVESTMENTS
For Quarter Ended November 30, 2025

	Fair Market Value	%	Weighted Average Yield
Money Market	23,737,443	18.12%	3.65%
Investment Pool	99,130,977	75.66%	4.11%
Certificate of Deposits	499,749	0.38%	4.37%
Checking Account	7,656,916	5.84%	1.00%
\$	131,025,084	100.00%	3.85%
		<i>Prior Quarter</i>	<i>4.31%</i>

