

**GRAYSON COLLEGE
VICE PRESIDENT FOR BUSINESS SERVICES
MEMORANDUM**

Date: June 30, 2025

To: Dr. Jeremy McMillen, President

From: Danny Hyatt, Director of Fiscal Affairs

Subject: Quarterly Investment Report – Q3

The attached investment report details the investments held by Grayson College as of May 31, 2025. This is for the third quarter of the fiscal year and covers the time period of March 1, 2025 to May 31, 2025. The college followed its investment policy and applicable state law as of that date.

Investments owned by Grayson College are either federally insured, maintains pledged securities, invested in high grade commercial paper or government securities including treasury notes and bills.

The total market value of the college's investments that are invested in either a Certificate of Deposit (CD), Money Market (MM), checking account or state investment pools as of May 31, 2025 is \$168,557,635 a decrease of \$12,542,035 since February 28, 2025 balance of \$181,099,670.

The weighted average yield of the portfolio was 4.31% as of May 31, 2025.

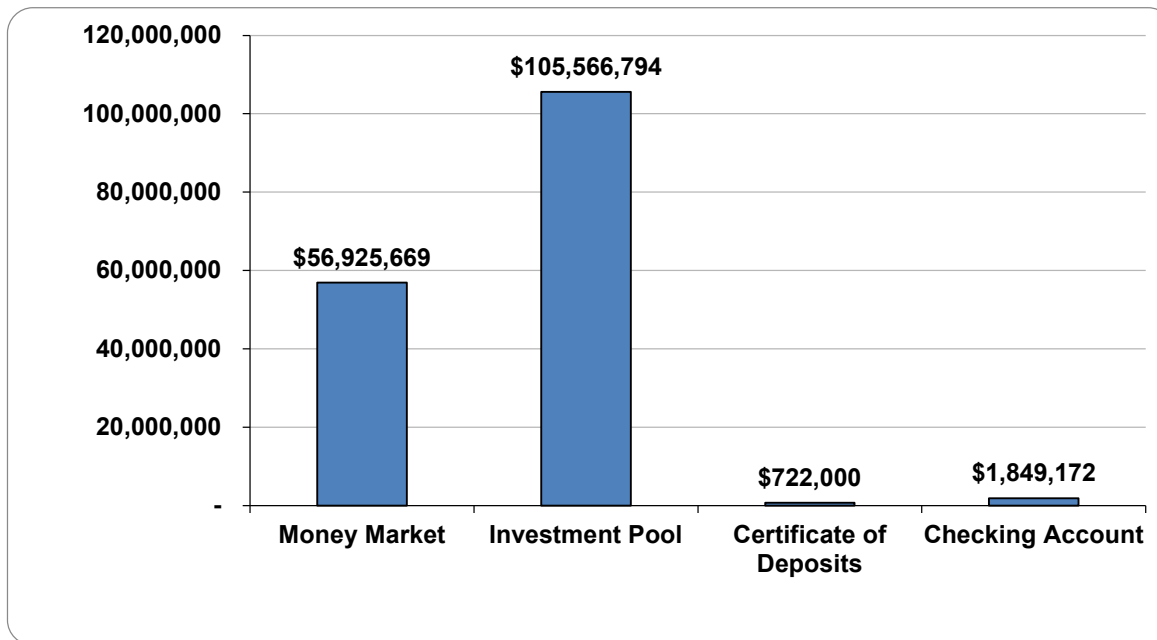
This report meets the requirements of the Public Funds Investment Act and the Grayson College Investment Policy.

**GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED MAY 31, 2025**

					Cost			Sales/	Additions/	Total Accrued Interest	FMV	Interest Accrued
Description	Type	Yield	Maturity	Basis	FMV 9/1/2024	Maturities	Withdrawals	Purchases	Deposited	5/31/2025	In Quarter	
Simmons	Checking Acct	1.00%	N/A	-	1,209,536		628,286		11,351	1,849,172	4,784	
Simmons	Money Market	4.35%	N/A	-	44,440,952	-	(35,250,450)	31,000,450	1,456,757	41,647,709	523,481	
TexStar	Investment Pool	4.30%	N/A	-	280,094	-	(1,386)	1,386	9,704	289,798	3,133	
First United	Money Market	3.98%	N/A		12,438,413			2,415,437	424,110	15,277,960	152,490	
Tex Range Operating - 1308-09	Investment Pool	4.30%	N/A			(2,000,000)		3,783,033	17,395	1,800,428	15,469	
Tex Range Interest - 1308-08	Investment Pool	4.50%	N/A					173,792	1,453	175,245	1,289	
TexRange Bond Proceeds - 1308-07	Investment Pool	4.42%	N/A				(100,974,266)	100,000,000	11,272,388	10,298,122	64,164	
TexRange Bond Proceeds - 1308-07	TERM	4.41%	7/24/2025					9,400,000		9,400,000	321,410	
TexRange Bond Proceeds - 1308-07	TERM	4.36%	11/10/2025					14,000,000		14,000,000	473,269	
TexRange Bond Proceeds - 1308-07	TERM	4.39%	4/24/2025				(5,500,000)	5,500,000	57,551	-	42,336	
TexRange Bond Proceeds - 1308-07	TERM	4.33%	1/23/2026					3,000,000		3,000,000	99,649	
TexRange Bond Proceeds - 1308-07	TERM	4.39%	5/23/2025				(5,200,000)	5,200,000	72,924	-	97,566	
TexRange Bond Proceeds - 1308-07	TERM	4.39%	6/24/2025					7,400,000		7,400,000	249,208	
TexRange Bond Proceeds - 1308-07	TERM	4.37%	8/22/2025					9,300,000		9,300,000	311,767	
TexRange Bond Proceeds - 1308-07	TERM	4.37%	9/23/2025					9,700,000		9,700,000	325,176	
TexRange Bond Proceeds - 1308-07	TERM	4.41%	10/24/2025					10,000,000		10,000,000	338,301	
TexRange Bond Proceeds - 1308-07	TERM	4.36%	12/22/2025					14,000,000		14,000,000	468,252	
TexRange Bond Proceeds - 1308-07	TERM	4.41%	1/29/2026					5,000,000		5,000,000	143,778	
TexRange Bond Proceeds - 1308-07	TERM	4.39%	7/10/2025					1,000,000		1,000,000	8,539	
TexRange Bond Proceeds - 1308-07	TERM	4.42%	7/22/2025					1,000,000		1,000,000	5,692	
TexRange Bond Proceeds - 1308-07	TERM	4.41%	8/4/2025					1,000,000		1,000,000	3,141	
TexRange Bond Proceeds - 1308-07	CD	4.90%	4/30/2025				(247,000)	247,000	2,893	-	2,023	
TexRange Bond Proceeds - 1308-07	CD	4.60%	4/30/2025				(247,000)	247,000	2,710	-	1,899	
TexRange Bond Proceeds - 1308-07	CD	4.60%	1/30/2026					239,000		239,000	8,253	
TexRange Bond Proceeds - 1308-07	CD	4.50%	1/30/2026					239,000		239,000	8,074	
TexRange Bond Proceeds - 1308-07	CD	4.60%	8/5/2025					244,000		244,000	7,780	
TexRange Bond Proceeds - 1308-07	CD	4.60%	7/30/2025					247,000		247,000	965	
TexRange Bond Proceeds - 1308-07	CD	4.70%	7/30/2025					247,000		247,000	986	
LOGIC - Operating	Investment Pool	4.42%	NA					9,526,225	150,001	9,676,226	107,617	
LOGIC - Interest	Investment Pool	4.42%	NA					1,036,444	14,977	1,051,420	11,673	
LOGIC - Bond Proceeds	Investment Pool	4.42%	N/A		-		(110,562,669)	110,000,000	1,038,224	475,555	5,310	
					\$	58,368,994	\$ (2,000,000)	\$ (257,354,485)	\$ 355,146,767	\$ 14,532,438	\$ 168,557,635	3,807,475
Weighted Average Yield	4.31%											
Weighted Average Days to Maturity	68.30											

**GRAYSON COLLEGE
TYPES OF INVESTMENTS
FOR QUARTER ENDED MAY 31, 2025**

	Fair Market Value	%	Weighted Average Yield
Money Market	56,925,669	34.49%	
Investment Pool	105,566,794	63.96%	
Certificate of Deposits	722,000	0.44%	
Checking Account	1,849,172	1.12%	
	<u>\$ 165,063,635</u>	<u>100.00%</u>	<u>4.31%</u>



GRAYSON COLLEGE
WEIGHTED AVERAGE DAYS TO MATURITY
FOR QUARTER ENDED MAY 31, 2025

	Fair Market Value	Weight	Weighted Average Days to Maturity	Calculation
Checking Acct	\$ 1,849,172	1.10%	1	0.01
Money Market	\$ 41,647,709	24.71%	1	0.25
Investment Pool	\$ 289,798	0.17%	1	0.00
Money Market	\$ 15,277,960	9.06%	1	0.09
Investment Pool	\$ 1,800,428	1.07%	1	0.01
Investment Pool	\$ 175,245	0.10%	1	0.00
Investment Pool	\$ 10,298,122	6.11%	1	0.06
TERM	\$ 9,400,000	5.58%	54	3.01
TERM	\$ 14,000,000	8.31%	163	13.54
TERM	\$ -	0.00%	0	0.00
TERM	\$ 3,000,000	1.78%	237	4.22
TERM	\$ -	0.00%	0	0.00
TERM	\$ 7,400,000	4.39%	24	1.05
TERM	\$ 9,300,000	5.52%	83	4.58
TERM	\$ 9,700,000	5.75%	115	6.62
TERM	\$ 10,000,000	5.93%	146	8.66
TERM	\$ 14,000,000	8.31%	205	17.03
TERM	\$ 5,000,000	2.97%	243	7.21
TERM	\$ 1,000,000	0.59%	40	0.24
TERM	\$ 1,000,000	0.59%	52	0.31
TERM	\$ 1,000,000	0.59%	65	0.39
CD	\$ -	0.00%	0	0.00
CD	\$ -	0.00%	0	0.00
CD	\$ 239,000	0.14%	244	0.35
CD	\$ 239,000	0.14%	244	0.35
CD	\$ 244,000	0.14%	66	0.10
CD	\$ 247,000	0.15%	60	0.09
CD	\$ 247,000	0.15%	60	0.09
Investment Pool	\$ 9,676,226	5.74%	1	0.06
Investment Pool	\$ 1,051,420	0.62%	1	0.01
Investment Pool	\$ 475,555	0.28%	1	0.00
Total	\$ 168,557,635	100.00%		

Weighted Average Days to Maturity

68.30