

**GRAYSON COLLEGE
VICE PRESIDENT FOR BUSINESS SERVICES
MEMORANDUM**

Date: March 19, 2025

To: Dr. Jeremy McMillen, President

From: Carolyn Kasdorf, Vice President for Business Services

Subject: Quarterly Investment Report – Q2

The attached investment report details the investments held by Grayson College as of February 28, 2025. This is for the second quarter of the fiscal year and covers the time period of December 1, 2024 to February 28, 2025. The college followed its investment policy and applicable state law as of that date.

Investments owned by Grayson College are either federally insured, maintains pledged securities, invested in high grade commercial paper or government securities including treasury notes and bills.

The total market value of the college's investments that are invested in either a Certificate of Deposit (CD), Money Market (MM), checking account or state investment pools as of February 28, 2025 is \$181,099,670.

The weighted average yield of the portfolio was 4.33% as of February 28, 2024.

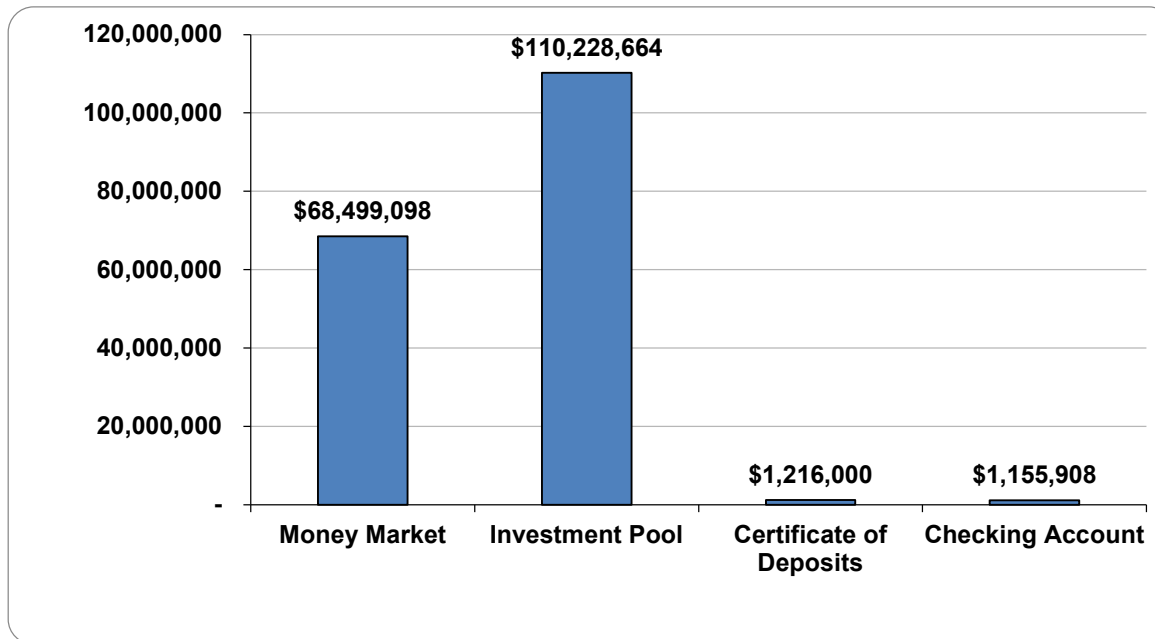
This report meets the requirements of the Public Funds Investment Act and the Grayson College Investment Policy.

**GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED FEBRUARY 28, 2025**

					Cost			Sales/	Additions/	Total		Interest						
										Accrued Interest	FMV	Accrued						
Description	Type	Yield	Maturity	Basis	FMV 9/1/2024	Maturities	Withdrawals	Purchases	Deposited	2/28/2025	In Quarter							
Simmons	Checking Acct	1.00%	N/A	-	1,209,536		(64,979)		11,351	1,155,908	8,204							
Simmons	Money Market	4.35%	N/A	-	44,440,952	-	(23,000,450)	30,999,850	933,276	53,373,628	452,354							
TexStar	Investment Pool	4.36%	N/A	-	280,094	-	(1,386)	1,386	6,570	286,664	3,128							
First United	Money Market	3.98%	N/A		12,438,413			2,415,437	271,620	15,125,470	130,062							
Tex Range Operating - 1308-09	Investment Pool	4.50%	N/A					624,919	1,925	626,844	1,925							
Tex Range Interest - 1308-08	Investment Pool	4.50%	N/A					51,367	165	51,532	165							
TexRange Bond Proceeds - 1308-07	Investment Pool	4.50%	N/A				(94,393,366)	100,000,000	78,388	5,685,022	78,388							
TexRange Bond Proceeds - 1308-07	TERM	4.41%	7/24/2025					9,400,000		9,400,000	37,479							
TexRange Bond Proceeds - 1308-07	TERM	4.36%	11/10/2025					14,000,000		14,000,000	55,187							
TexRange Bond Proceeds - 1308-07	TERM	4.39%	4/24/2025					5,500,000		5,500,000	21,830							
TexRange Bond Proceeds - 1308-07	TERM	4.33%	1/23/2026					3,000,000		3,000,000	11,388							
TexRange Bond Proceeds - 1308-07	TERM	4.39%	5/23/2025					5,200,000		5,200,000	20,014							
TexRange Bond Proceeds - 1308-07	TERM	4.39%	6/24/2025					7,400,000		7,400,000	28,481							
TexRange Bond Proceeds - 1308-07	TERM	4.37%	8/22/2025					9,300,000		9,300,000	35,630							
TexRange Bond Proceeds - 1308-07	TERM	4.37%	9/23/2025					9,700,000		9,700,000	37,163							
TexRange Bond Proceeds - 1308-07	TERM	4.41%	10/24/2025					10,000,000		10,000,000	38,663							
TexRange Bond Proceeds - 1308-07	TERM	4.36%	12/22/2025					14,000,000		14,000,000	53,515							
TexRange Bond Proceeds - 1308-07	TERM	4.41%	1/29/2026					5,000,000		5,000,000	10,874							
TexRange Bond Proceeds - 1308-07	CD	4.90%	4/30/2025					247,000		247,000	934							
TexRange Bond Proceeds - 1308-07	CD	4.60%	4/30/2025					247,000		247,000	995							
TexRange Bond Proceeds - 1308-07	CD	4.60%	1/30/2026					239,000		239,000	707							
TexRange Bond Proceeds - 1308-07	CD	4.50%	1/30/2026					239,000		239,000	904							
TexRange Bond Proceeds - 1308-07	CD	4.60%	8/5/2025					244,000		244,000	884							
LOGIC - Operating	Investment Pool	4.50%	NA					9,526,225	42,384	9,568,609	42,384							
LOGIC - Interest	Investment Pool	4.50%	NA					1,031,101	3,304	1,034,405	3,304							
LOGIC - Bond Proceeds	Investment Pool	4.50%	N/A		-		(110,557,326)	110,000,000	1,032,914	475,588	759,248							
					\$	58,368,994	\$	-	\$	(228,017,507)	\$	348,366,286	\$	2,381,897	\$	181,099,670		1,833,808
Weighted Average Yield		4.33%																
Weighted Average Days to Maturity		108.74																

GRAYSON COLLEGE
TYPES OF INVESTMENTS
FOR QUARTER ENDED FEBRUARY 28, 2025

	Fair Market Value	%	Weighted Average Yield
Money Market	68,499,098	37.82%	
Investment Pool	110,228,664	60.87%	
Certificate of Deposits	1,216,000	0.67%	
Checking Account	1,155,908	0.64%	
	<u>\$ 181,099,670</u>	<u>100.00%</u>	<u>4.33%</u>



GRAYSON COLLEGE
WEIGHTED AVERAGE DAYS TO MATURITY
FOR QUARTER ENDED FEBRUARY 28, 2025

	Fair Market Value	Weight	Weighted Average Days to Maturity	Calculation
Checking Acct	\$ 1,155,908	0.64%	1	0.01
Money Market	\$ 53,373,628	29.47%	1	0.29
Investment Pool	\$ 286,664	0.16%	1	0.00
Money Market	\$ 15,125,470	8.35%	1	0.08
Investment Pool	\$ 626,844	0.35%	1	0.00
Investment Pool	\$ 51,532	0.03%	1	0.00
Investment Pool	\$ 5,685,022	3.14%	1	0.03
TERM	\$ 9,400,000	5.19%	146	7.58
TERM	\$ 14,000,000	7.73%	255	19.71
TERM	\$ 5,500,000	3.04%	55	1.67
TERM	\$ 3,000,000	1.66%	329	5.45
TERM	\$ 5,200,000	2.87%	84	2.41
TERM	\$ 7,400,000	4.09%	116	4.74
TERM	\$ 9,300,000	5.14%	175	8.99
TERM	\$ 9,700,000	5.36%	207	11.09
TERM	\$ 10,000,000	5.52%	238	13.14
TERM	\$ 14,000,000	7.73%	297	22.96
TERM	\$ 5,000,000	2.76%	335	9.25
CD	\$ 247,000	0.14%	61	0.08
CD	\$ 247,000	0.14%	61	0.08
CD	\$ 239,000	0.13%	336	0.44
CD	\$ 239,000	0.13%	336	0.44
CD	\$ 244,000	0.13%	158	0.21
Investment Pool	\$ 9,568,609	5.28%	1	0.05
Investment Pool	\$ 1,034,405	0.57%	1	0.01
Investment Pool	\$ 475,588	0.26%	1	0.00
Total	\$ 181,099,670	100.00%		

Weighted Average Days to Maturity

108.74