

**GRAYSON COLLEGE
VICE PRESIDENT FOR BUSINESS SERVICES
MEMORANDUM**

Date: January 23, 2025

To: Dr. Jeremy McMillen, President

From: Carolyn Kasdorf, Vice President for Business Services

Subject: Quarterly Investment Report – Q1

The attached investment report details the investments held by Grayson College as of November 30, 2024. This is for the first quarter of the fiscal year and covers the time period of September 1, 2024 to November 30, 2024. The college followed its investment policy and applicable state law as of that date.

Investments owned by Grayson College are either federally insured, maintains pledged securities, invested in high grade commercial paper or government securities including treasury notes and bills.

The total market value of the college's investments that are invested in either a Certificate of Deposit (CD), Money Market (MM), checking account or state investment pools as of November 30, 2024 is \$158,644,596.

The weighted average yield of the portfolio was 4.76% as of November 30, 2024.

Beginning in January 2025, the bond proceeds have been laddered out with Texas Daily Select – a local government investment pool to correspond with projected expenses for an overall rate of 4.37%. GC is exploring additional ladderling for operational funds.

This report meets the requirements of the Public Funds Investment Act and the Grayson College Investment Policy.

GRAYSON COLLEGE
 SCHEDULE OF INVESTMENTS
 FOR QUARTER ENDED NOVEMBER 30, 2024

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 9/1/2024</u>	<u>Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Total Accrued Interest Deposited</u>	<u>FMV 11/30/2024</u>	<u>Interest Accrued In Quarter</u>
Simmons	Checking Acct	1.00%	N/A	-	1,209,536		(128,370)		3,147	1,084,313	3,147
Simmons	Money Market	4.85%	N/A	-	44,440,952	-	(15,500,150)	5,000,000	480,922	34,421,724	480,922
TexStar	Investment Pool	4.71%	N/A	-	280,094	-	-	1,386	3,442	284,922	3,442
First United	Money Market	4.21%	N/A		12,438,413				141,558	12,579,971	141,558
Logic - Bond Proceeds	Investment Pool	4.83%	N/A		-			110,000,000	273,666	110,273,666	273,666
					\$ 58,368,994	\$ -	\$ (15,628,520)	\$ 115,001,386	\$ 902,735	\$ 158,644,596	484,364

GRAYSON COLLEGE
TYPES OF INVESTMENTS
November 30, 2024

	Fair Market Value at November 30, 2024	%	Weighted Average Yield
Money Market	47,001,694	29.63%	
Investment Pool	110,558,588	69.69%	
Checking Account	1,084,313	0.68%	
	<u>\$ 158,644,596</u>	<u>100.00%</u>	<u>4.76%</u>

