



To: Dr. Jeremy McMillen, President

From: Dennis L. Westman, Vice President of Business Services

Subject: Quarterly Investment Report – Q4

Date: October 17, 2025

The attached investment report details the investments held by Grayson College as of August 31, 2025. This is for the fourth quarter of the fiscal year and covers the time period of June 1, 2025 through August 31, 2025. The college followed its investment policy and applicable state law as of that date.

Investments owned by Grayson College are either federally insured, maintains pledged securities, invested in high grade commercial paper or government securities including treasury notes and bills.

The total market value of the college's investments that are invested in either a Certificate of Deposit (CD), Money Market (MM), checking account or state investment pools as of August 31, 2025, is \$151,288,089, a decrease of \$13,775,546 since May 31, 2025, balance of \$165,063,635.

The weighted average yield of the portfolio was 4.31% as of August 31, 2025.

This report meets the requirements of the Public Funds Investment Act and the Grayson College Investment Policy.

GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
For Quarter Ended August 31, 2025

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost</u>		<u>Maturities</u>	<u>Sales/</u>	<u>Additions/</u>	<u>Total</u>	<u>FMV</u>	<u>Interest</u>
				<u>Basis</u>	<u>FMV 9/1/2024</u>		<u>Withdrawals</u>	<u>Purchases</u>	<u>Accrued Interest</u>	<u>8/31/2025</u>	<u>Accrued</u>
Simmons	Checking Acct	1.00%	N/A	-	1,209,536		628,286	-	19,318	518,279	7,967
Simmons	Money Market	4.35%	N/A	-	44,440,952	-	(43,250,450)	31,000,450	1,820,010	22,510,962	363,253
TexStar	Investment Pool	4.29%	N/A	-	280,094	-	(1,386)	1,386	12,847	292,941	3,143
First United	Money Market	3.98%	N/A		12,438,413		-	2,415,437	578,137	15,431,987	154,027
LOGIC - Operating	Investment Pool	4.39%	NA		-			9,526,225	257,827	9,784,052	107,826
LOGIC - Interest	Investment Pool	4.39%	NA		-			1,036,444	26,729	1,068,447	15,056
LOGIC - Bond Proceeds	Investment Pool	4.39%	N/A		-		(110,567,944)	110,000,000	1,043,488	475,544	5,264
Tex Range Operating - 1308-09	Investment Pool	4.41%	N/A		-	(2,000,000)		3,783,033	121,700	12,471,497	104,305
Tex Range Interest - 1308-08	Investment Pool	4.28%	N/A		-			173,792	6,506	743,523	5,053
TexRange Bond Proceeds - 1308-07	Investment Pool	4.41%	N/A				(109,798,230)	100,000,000	1,077,671	87,990,857	801,060
					58,368,994	(2,000,000)	(262,989,724)	257,936,767	4,964,233	151,288,089	1,566,955
Weighted Average Yield	4.34%										

TexRange Individual Investments (included in 1308-07 Investment Pool Account above)

TexRange Bond Proceeds - 1308-07	TERM	4.36%	11/10/2025					14,000,000	362,895	14,362,895	136,086
TexRange Bond Proceeds - 1308-07	TERM	4.33%	1/23/2026					3,000,000	78,872	3,078,872	29,577
TexRange Bond Proceeds - 1308-07	TERM	4.37%	9/23/2025					9,700,000	250,879	9,950,879	94,080
TexRange Bond Proceeds - 1308-07	TERM	4.41%	10/24/2025					10,000,000	260,975	10,260,975	97,866
TexRange Bond Proceeds - 1308-07	TERM	4.36%	12/22/2025					14,000,000	361,223	14,361,223	135,459
TexRange Bond Proceeds - 1308-07	TERM	4.41%	1/29/2026					5,000,000	122,030	5,122,030	45,761
TexRange Bond Proceeds - 1308-07	CD-OK	4.60%	1/30/2026					239,000	6,446	245,446	2,417
TexRange Bond Proceeds - 1308-07	CS-DAR	4.50%	1/30/2026					239,000	6,306	245,306	2,365
								56,178,000	1,449,627	57,627,627	543,610
Weighted Average Days to Maturity	61 Days										
Weighted Average Yield	4.38%										

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GRAYSON COLLEGE
TYPES OF INVESTMENTS
For Quarter Ended August 31, 2025

	Fair Market Value	%	Weighted Average Yield
Money Market	37,942,949	25.08%	4.17%
Investment Pool	112,336,110	74.25%	4.37%
Certificate of Deposits	490,751	0.32%	4.55%
Checking Account	518,279	0.34%	1.00%
	<u>\$ 151,288,089</u>	<u>100.00%</u>	<u>4.31%</u>
	\$ 13,775,546		

