

**GRAYSON COLLEGE
VICE PRESIDENT FOR BUSINESS SERVICES
MEMORANDUM**

Date: September 19, 2023

To: Dr. Jeremy McMillen, President

From: Carolyn Kasdorf, Vice President for Business Services

Subject: Quarterly Investment Report – Q4 ending August 31, 2023

The attached investment report details the investments held by Grayson College as of August 31, 2023. This is for the fourth quarter of the fiscal year and covers the time period of June 1, 2023 to August 31, 2023. The college followed its investment policy and applicable state law as of that date.

All the investments owned by Grayson College are either federally insured (FDIC), pledged securities, or covered with either a CDARS or ICS type of program. CDARS is an acronym for the Certificate of Deposit Account Registry Service and ICS is an acronym for Insured Cash Sweep. How they work is when Grayson College places a large deposit with a bank, the deposit is divided into amounts under the standard FDIC insurance maximum of \$250,000 and is placed in accounts at other ICS or CDAR network banks. This way both principal and interest are eligible for FDIC insurance coverage.

The total market value of the college's investments that are invested in either a Certificate of Deposit (CD), Money Market (MM), or investment pool as of August 31, 2023 is a total of \$53,413,031.

The over-all weighted average yield of the portfolio was 5.12% as of August 31, 2023.

This report meets the requirements of the Public Funds Investment Act and the Grayson College Investment Policy.

**GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED AUGUST 31, 2023**

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Total Accrued Interest Deposited</u>	<u>FMV 8/31/2023</u>	<u>Interest Accrued In Quarter</u>
Simmons	Money Market	5.22%	N/A	-	31,202,358	-	7,500,000	14,000,000	1,362,324	39,064,682	384,531
TexStar	Investment Pool	5.11%	N/A	-	254,476	-	-	-	11,118	265,594	11,118
Simmons - 8504	CD	3.94%	11/28/2023	2,187,983	2,187,983	-	-	-	72,037	2,260,020	21,256
First United	Money Market	5.00%	N/A		11,600,000				223,925	11,823,925	78,103
					<u>\$ 45,244,817</u>	<u>\$ -</u>	<u>\$ 7,500,000</u>	<u>\$ 14,000,000</u>	<u>\$ 1,669,404</u>	<u>\$ 53,414,221</u>	<u>416,905</u>

GRAYSON COLLEGE
TYPES OF INVESTMENTS
August 31, 2023

	Fair Market Value at August 31, 2023	%	Weighted Average Yield
Money Market Accounts	50,888,607	95.27%	5.00%
Investment Pools	265,594	0.50%	5.11%
Certificates of Deposit	2,260,020	4.23%	3.94%
	<u>\$ 53,414,221</u>	<u>100.00%</u>	<u>5.12%</u>

