

**GRAYSON COLLEGE
VICE PRESIDENT FOR BUSINESS SERVICES
MEMORANDUM**

Date: January 13, 2023

To: Dr. Jeremy McMillen, President

From: Carolyn Kasdorf, Vice President for Business Services

Subject: Quarterly Investment Report - Q1

The attached investment report details the investments held by Grayson College as of December 31, 2022. This is for the first quarter of the fiscal year and covers the time period of September 1, 2022 to December 31, 2022. The college followed its investment policy and applicable state law as of that date.

All the investments owned by Grayson College are either federally insured or maintains pledged securities to insure the safety and stability of our resources.

The total market value of the college's investments that are invested in either a Certificate of Deposit (CD), Money Market (MM), or investment pool is a total of \$34,076,600.

The over-all yield of the portfolio was 4.61% as of December 31, 2022.

The College budgeted \$250,000 in interest and thus far has recorded \$431,333 in the first quarter. With rising interest rates the College is doing considerably well as the money market is currently earning 4.69%.

This report meets the requirements of the Public Funds Investment Act and the Grayson College Investment Policy.

GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED December 31, 2022

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Total Accrued Interest Deposited in Q1</u>	<u>FMV 12/31/2022</u>	<u>Interest Accrued In Quarter</u>		
Simmons	Money Market	4.69%	N/A	-	31,202,808			-	431,333	31,634,141			
TexStar	Investment Pool	0.65%	N/A	-	254,476	-	-	-		254,476	-		
Simmons - 8504	CD	3.94%	11/28/2023	2,187,983	2,187,983	-	-	-		2,187,983	21,256		
					<u>\$33,645,267</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>431,333</u>	<u>\$34,076,600</u>	<u>21,256</u>

GRAYSON COLLEGE
TYPES OF INVESTMENTS
December 31, 2022

	Fair Market Value at December 31, 2022	%	Weighted Average Yield
Money Market Accounts	31,634,141	92.83%	4.69%
Investment Pools	254,476	0.75%	0.65%
Certificates of Deposit	2,187,983	6.42%	3.94%
	<u>\$ 34,076,600</u>	<u>100.00%</u>	<u>4.61%</u>

