

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED NOVEMBER 30, 2018

The attached investment report details the investments held by Grayson College at November 30, 2018. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments decreased during this quarter, starting at \$28,095,892 and ending at \$26,229,521. The primary reason for the decrease was disbursements for the new construction projects, and the funds came from the TexStar account.

Two certificates of deposit were purchased during the quarter, replacing two certificates of deposit that matured.

The over-all yield of the portfolio was 2.26% at November 30, 2018. This compares to 1.10% at November 30, 2017 and 1.91% at August 31, 2018. The increase in the yield reflects an increase in market rates on the investments that are authorized by the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson College

3/21/2019
Date