



Making Changes in Financial Aid Awards Instructions

About

This form is an application to change or cancel financial aid awards.

Loan Limits

Direct Subsidized Loan Limits

	Semester Minimum	Semester Maximum	Annual Maximum
Freshman (≤ 29 hours)	\$500	\$1,750	\$3,500
Sophomore (30+ hours)	\$500	\$2,250	\$4,500
Junior (60-89 hours)	\$500	\$2,750	\$5,500
Senior (90+ hours)	\$500	\$2,750	\$5,500

Direct Unsubsidized Loan Limits

	Semester Minimum	Semester Maximum	Annual Maximum
Dependent Student	\$500	\$1000	\$2,000
Independent Student (Junior and Above)	\$500	\$3000	\$6,000
Junior and Above	\$500	\$3,500	\$7,000

How to Submit:

Fill, sign and return this form to:

Grayson College Financial Aid Office.
6101 Grayson Drive • Denison TX, 75020-8299

Email: financialaid@grayson.edu

Fax: 903.463.3908



Making Changes in Financial Aid Awards 2025-2026

Application to change or cancel financial aid awards.

* = required field

Student Information

Student Name*: _____ Email*: _____
Student ID* _____ Phone Number*: _____
Date of Birth (m/d/yyyy)* _____ Alternate Phone: _____

Student Address

Street Address*: _____
City, State, and Zip Code* _____

Change a Subsidized Loan

I would like to **INCREASE** my current Subsidized Loan award

From _____ To _____ For Semesters: _____

Example: current award is \$1500 and you would like to increase the amount by \$250 for a total of \$1750, enter \$1500 in *From* and \$1750 in *To*.

I would like to **REDUCE** my current Subsidized Loan award

From _____ To _____ For Semesters: _____

Example: current award is \$1500 and you would like to decrease the amount by \$250 for a total of \$1250, enter \$1500 in *From* and \$1250 in *To*.

Change an Unsubsidized Loan

I would like to **INCREASE** my current Unsubsidized Loan award

From _____ To _____ For Semesters: _____

Example: current award is \$1500 and you would like to increase the amount by \$250 for a total of \$1750, enter \$1500 in *From* and \$1750 in *To*.

I would like to **REDUCE** my current Unsubsidized Loan award

From _____ To _____ For Semesters: _____

Example: current award is \$1500 and you would like to decrease the amount by \$250 for a total of \$1250, enter \$1500 in *From* and \$1250 in *To*.

Add a Loan

I would like to **ADD** a new **subsidized** loan

First Subsidized Loan Amount to add: _____ Loan Semester: _____

Second Subsidized Loan Amount to add: _____ Loan Semester: _____

I would like to **ADD** a new **unsubsidized** loan

First unsubsidized Loan Amount to add: _____ Loan Semester: _____

Second unsubsidized Loan Amount to add: _____ Loan Semester: _____

Canceling a Loan

I would like to **CANCEL** my **subsidized** loan

First Subsidized Loan Amount to cancel: _____ Loan Semester: _____

Second Subsidized Loan Amount to cancel: _____ Loan Semester: _____

I would like to **CANCEL** my **unsubsidized** loan

First Subsidized Loan Amount to cancel: _____ Loan Semester: _____

Second Subsidized Loan Amount to cancel: _____ Loan Semester: _____

Reinstating Awards

I would like to reinstate the following in my financial aid package (select all that apply)

All Grants

All Subsidized Loans

All Awards

All Scholarships

All Unsubsidized Loans

Semester for reinstating: _____

Decline Awards

I would like to decline the following in my financial aid package: (select all that apply)

All Grants

All Subsidized Loans

All Awards

All Scholarships

All Unsubsidized Loans

Semester for declining: _____

Signature

Student Printed Name*: _____

Student Signature*

☒

Date (mm/dd/yyyy)* _____

By my signature, I understand:

- Requests may take 2-3 weeks to process.
- Incomplete forms will not be processed.
- Award already disbursed may not be eligible for cancellation.

Please fill and sign completed form, and return to :

Grayson College Financial Aid Office.

6101 Grayson Drive • Denison TX, 75020-8299

Email Forms to: financialaid@grayson.edu

Fax forms to: 903.463.3908

Students are REQUIRED to use their GC canvas account or their GC email account for all electronic communication. GC faculty and staff will not reply to student communication that is sent through an email account other than their GC issued email account or canvas account in order to ensure the identity of the student when communicating electronically.

Office Use Only

Loan Period: _____ to _____	SAI: _____	Lifetime Sub: _____
SAP: <input type="checkbox"/> Good <input type="checkbox"/> AP <input type="checkbox"/> Warn <input type="checkbox"/> Susp	COA: <input type="checkbox"/> 4.5 <input type="checkbox"/> 9 <input type="checkbox"/> 12	Lifetime Unsub: _____
Grade Level: <input type="checkbox"/> 0 <input type="checkbox"/> 1 <input type="checkbox"/> 2	COA Adjustments: _____	Lifetime Limit Used: _____
<input type="checkbox"/> Independent <input type="checkbox"/> Dependent	Total Awards: _____	
Docs Complete: <input type="checkbox"/> Yes <input type="checkbox"/> No	Unmet Need: _____	FAO: _____
DSU Amount: _____	DUN Amount _____	Date: _____