

Office of Financial Aid

Making Changes in Financial Aid Awards 2023-2024

Application to change or cancel financial aid awards.



STUDENT INFORMATION

Student Name:	Student ID:
Student Address:	Student Date of Birth:
City, State, Zip:	Student Email:
Student Phone:	Student Alternate Phone:

LOAN LIMITS

SUBSIDIZED LOAN LIMITS	UNSUBSIDIZED LOAN LIMITS
Semester Limit -Freshman: \$500-\$1750, Sophomore: \$500- \$2250, Junior and above: \$500-\$2750	Semester Limit -Dependent: \$500-\$1000, Independent: \$500- \$3000, Junior and above: \$500-\$3500
Annual Limit -Freshman: \$3500, Sophomore: \$4500, Junior and above: \$5500	Annual Limit -Dependent: \$2000, Independent: \$6000, Junior and Above: \$7000

MAKING CHANGES TO SUBSIDIZED LOAN

- I would like to **INCREASE** my current **Subsidized Loan** award:
(ex: current award is \$1500 and you would like to increase the amount by \$250 for a total of \$1750, enter \$1500 in From and \$1750 in To)

FROM: \$ _____ **TO:** \$ _____ Semester(s): _____
(Total Amounts)

- I would like to **REDUCE** my current **Subsidized Loan** award:
(ex: current award is \$1500 and you would like to decrease the amount by \$250 for a total of \$1250, enter \$1500 in From and \$1250 in To)

FROM: \$ _____ **TO:** \$ _____ Semester(s): _____
(Total Amounts)

MAKING CHANGES TO UNSUBSIDIZED LOAN

- I would like to **INCREASE** my current **Unsubsidized Loan** award:
(ex: current award is \$1500 and you would like to increase the amount by \$250 for a total of \$1750, then enter \$1500 in From and \$1750 in To)

FROM: \$ _____ **TO:** \$ _____ Semester(s): _____
(Total Amounts)

- I would like to **REDUCE** my current **Unsubsidized Loan** award:
(ex: current award is \$1500 and you would like to decrease the amount by \$250 for a total of \$1250, enter \$1500 in From and \$1250 in To)

FROM: \$ _____ **TO:** \$ _____ Semester(s): _____
(Total Amounts)

ADDING A LOAN

I would like to ADD a new **Subsidized Loan** for:
(Limits: Freshman: \$500-\$1750, Sophomore: \$500-\$2250, Junior and Above: \$500-\$2750)

\$ _____ Semester: _____

\$ _____ Semester: _____

(Total Amounts)

I would like to ADD a new **Unsubsidized Loan** for:
(Limits: Dependent: \$500-\$1000, Independent: \$500-\$3000, Junior and Above: \$500-\$3500)

\$ _____ Semester: _____

\$ _____ Semester: _____

(Total Amounts)

CANCELLING A LOAN

I would like to CANCEL my **Subsidized Loan** for:

\$ _____ Semester: _____

\$ _____ Semester: _____

(Total Amounts)

I would like to CANCEL my **Unsubsidized Loan** for:

\$ _____ Semester: _____

\$ _____ Semester: _____

(Total Amounts)

REINSTATING AWARDS

I would like to REINSTATE the following in my Financial Aid Package:

All Grants All Scholarships All Sub Loans All Unsub Loans All Awards Semester: _____

DECLINE AWARDS

I would like to DECLINE the following in my Financial Aid Package:

All Grants All Scholarships All Sub Loans All Unsub Loans All Awards Semester: _____

SIGNATURE

By my signature, I understand:

- Requests may take 2-3 weeks to process.
- Incomplete forms will not be processed.
- Award already disbursed may not be eligible for cancellation.

Student Printed Name:	Student Signature:	Date:
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FINANCIAL AID OFFICE USE ONLY

Loan Period: _____ to _____	EFC _____	Lifetime Sub: _____
SAP: <input type="checkbox"/> Good <input type="checkbox"/> AP <input type="checkbox"/> Warn <input type="checkbox"/> Susp.	COA: <input type="checkbox"/> 4.5 <input type="checkbox"/> 9 <input type="checkbox"/> 12	Lifetime Unsub: _____
Grade Level: <input type="checkbox"/> 0 <input type="checkbox"/> 1 <input type="checkbox"/> 2	COA Adjustments: _____	Lifetime Limit Used: _____
<input type="checkbox"/> Independent <input type="checkbox"/> Dependent:	Total Awards: _____	SULA: _____
Docs Complete: <input type="checkbox"/> Y <input type="checkbox"/> N	Unmet Need: _____	FAO: _____
DSU Amount: _____	DUN Amount: _____	Date: _____

Send forms to: Grayson College Financial Aid Office • 6101 Grayson Drive, Denison, TX 75020-8299

Email forms to: financialaid@grayson.edu • Fax forms to: 903.463.3908

Students are **REQUIRED** to use their GC canvas account or their GC email account for all electronic communication. GC faculty and staff will not reply to student communication that is sent through an email account other than their GC issued email account or canvas account in order to ensure the identity of the student when communicating electronically.