Office of Financial Aid
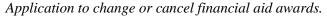## Making Changes in Financial Aid Awards 2022-2023
Application to change or cancel financial aid awards.

GRAYSON COLLEGE

STUDENT INFORMATION	
Student Name:	Student ID:
Student Address:	Student Date of Birth:
City, State, Zip:	Student Email:
Student Phone:	Student Alternate Phone:

LOAN LIMITS	
SUBSIDIZED LOAN LIMITS	UNSUBSIDIZED LOAN LIMITS
Semester Limit-Freshman: $500-$1750, Sophomore: $500- $2250, Junior and above: $500-$2750	**Semester Limit**-Dependent: $500-$1000, Independent: $500- $3000, Junior and above: $500-$3500
Annual Limit-Freshman: $3500, Sophomore: $4500, Junior and above: $5500	**Annual Limit**-Dependent: $2000, Independent: $6000, Junior and Above: $7000

MAKING CHANGES TO SUBSIDIZED LOAN

❑ I would like to INCREASE my current **Subsidized Loan** award:
(ex: current award is $1500 and you would like to increase the amount by $250 for a total of $1750, enter $1500 in From and $1750 in To)

FROM: $_____ **TO**: $_____   Semester(s):_____
(*Total Amounts*)

❑ I would like to REDUCE my current **Subsidized Loan** award:
(ex: current award is $1500 and you would like to decrease the amount by $250 for a total of $1250, enter $1500 in From and $1250 in To)

FROM: $_____ **TO**: $_____   Semester(s):_____
(*Total Amounts*)

MAKING CHANGES TO UNSUBSIDIZED LOAN

❑ I would like to INCREASE my current **Unsubsidized Loan** award:
(ex: current award is $1500 and you would like to increase the amount by $250 for a total of $1750, then enter $1500 in From and $1750 in To)

FROM: $_____ **TO**:$_____   Semester(s):_____
(*Total Amounts*)

❑ I would like to REDUCE my current **Unsubsidized Loan** award:
(ex: current award is $1500 and you would like to decrease the amount by $250 for a total of $1250, enter $1500 in From and $1250 in To)

FROM: $_____ **TO**:$_____   Semester(s):_____
(*Total Amounts*)

ADDING A LOAN

❑ I would like to ADD a new **Subsidized Loan** for:
(Limits: Freshman: $500-$1750, Sophomore: $500-$2250, Junior and Above: $500-$2750)

$_____   Semester:_____

$_____   Semester:_____
(*Total Amounts*)

❑ I would like to ADD a new **Unsubsidized Loan** for:
(Limits: Dependent: $500-$1000, Independent: $500-$3000, Junior and Above: $500-$3500)

$_____   Semester:_____

$_____   Semester:_____
(*Total Amounts*)

CANCELLING A LOAN

❑ I would like to CANCEL my **Subsidized Loan** for:

$_____   Semester:_____

$_____   Semester:_____
(*Total Amounts*)

❑ I would like to CANCEL my **Unsubsidized Loan** for:

$_____   Semester:_____

$_____   Semester:_____
(*Total Amounts*)

REINSTATING AWARDS

❑ I would like to REINSTATE the following in my Financial Aid Package:
❑All Grants ❑ All Scholarships ❑All Sub Loans ❑All Unsub Loans ❑All Awards Semester:_____

DECLINE AWARDS

❑ I would like to DECLINE the following in my Financial Aid Package:
❑All Grants ❑ All Scholarships ❑All Sub Loans ❑All Unsub Loans ❑All Awards Semester:_____

SIGNATURE

By my signature, I understand:
- ➢ Requests may take 2-3 weeks to process.
- ➢ Incomplete forms will not be processed.
- ➢ Award already disbursed may not be eligible for cancellation.

Student Printed Name:	**Student Signature:**	**Date:**

FINANCIAL AID OFFICE USE ONLY

Loan Period: to	EFC	Lifetime Sub:
SAP: ❑Good ❑AP ❑Warn ❑Susp.	COA: ❑4.5 ❑9 ❑12	Lifetime Unsub:
Grade Level: ❑0 ❑1 ❑2	COA Adjustments:	Lifetime Limit Used:
❑Independent ❑Dependent:	Total Awards:	SULA:
Docs Complete: ❑Y ❑N	Unmet Need:	FAO:
DSU Amount:	**DUN Amount:**	Date:

Send forms to: Grayson College Financial Aid Office • 6101 Grayson Drive, Denison, TX 75020-8299

Email forms to**:** financialaid@grayson.edu • Fax forms to**:** 903.463.3908