



# Federal Direct Loan Request Instructions

## Requesting Federal Student Loans

This form is intended for students to request specific Federal Direct Loan amounts for the Fall, Spring, and/or Summer semesters.

## Required Steps

The student is required to complete the following before loan disbursement:

1. I understand I must complete the **Master Promissory Note** and **Entrance Counseling** at <https://studentaid.gov>
2. I understand I must **accept loans** on MyViking under My Financial Aid
3. I understand I must be **enrolled in at least 6 credit hours** for any and all loan disbursements
4. I understand **all documentation must be complete** in MyViking under Document Tracking
5. I understand I must complete **Exit Counseling** if I drop below 6 credit hours, withdraw, or graduate at <https://studentaid.gov>

## Award Changes

Grayson College reserves the right to review, reduce or cancel awards at any time due to changes in aid availability; and/or changes in the student's eligibility. Students receiving financial aid are responsible for notifying our office of any additional aid received, such as an additional scholarship, and/or additional funding.

*Note:* First time borrowers have a **mandatory** 30 day waiting period after the first day of class for disbursement.

### Loan Limits

	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
<b>Freshman Annual Loan Limit</b>	\$5,500 -- No more than \$3,500 of this amount may be in subsidized loans.	\$9,500 -- No more than \$3,500 of this amount may be in subsidized loans.
<b>Sophomore Annual Loan Limit</b>	\$6,500 -- No more than \$4,500 of this amount may be in subsidized loans.	\$10,500 -- No more than \$4,500 of this amount may be in subsidized loans.
<b>Lifetime Aggregate Loan Limit</b>	\$31,000 -- No more than \$23,000 of this amount may be in subsidized loans.	\$57,500 for undergraduates -- No more than \$23,000 of this amount may be in subsidized loans.

**Starting July 1, 2026**, federal student loans will be pro-rated (reduced) for students enrolled less than full-time. This means if you take fewer than 12 credits per semester, your loan eligibility will be reduced proportionally to your enrollment intensity. Example: If you are a half-time student, you will receive roughly 50% of the maximum federal loan amount, rather than the full amount. **Dropping classes could also result in reduced loan eligibility and/or a reduction in future disbursements.**



Grayson College Financial Aid  
**Federal Direct Loan  
 Request Form 2026-2027**

Return completed and signed form to:  
 Email: [financialaid@grayson.edu](mailto:financialaid@grayson.edu)  
 Fax: 903.463.3908  
 Grayson College Office of Financial Aid  
 6101 Grayson Dr.  
 Denison, TX 75020-8299

\* = Required field

**Student Information**

Student Name\*: \_\_\_\_\_ Student ID\*: \_\_\_\_\_  
 Email\* \_\_\_\_\_ Phone\*: \_\_\_\_\_  
 Date of Birth (m/d/yyyy)\* \_\_\_\_\_ Alternate Phone: \_\_\_\_\_

**Student Address**

Street Address\*: \_\_\_\_\_  
 City, State, and Zip Code\* \_\_\_\_\_

**Childcare Information**

Do you have any children under the age of 5 years old that you pay childcare for? (If no, skip to [“Loan Amounts”](#)):

Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, how many children do you have in daycare?  
 \_\_\_\_\_

**Program of Study Information**

What is your Major: \_\_\_\_\_  
 If applicable, have you been accepted: Yes No

**Loan Amounts**

	Semester Maximum	Annual Maximum
Freshman-Dependent (≤ 29 hours)	\$2,750	\$5,500
Freshman-Independent (≤ 29 hours)	\$4,750	\$9,500
Sophomore-Dependent (30+ hours)	\$3,250	\$6,500
Sophomore-Independent (30+ hours)	\$5,250	\$10,500

I am requesting to borrow:

Fall Amount: \$ \_\_\_\_\_  
 Spring Amount: \$ \_\_\_\_\_  
 Summer Amount: \$ \_\_\_\_\_

*Summer amount is remaining annual eligibility not used, and not to exceed semester maximum.*

\*\*Grayson College will award all eligible Subsidized loans first, then any remaining requested amount will be awarded as Unsubsidized Loans, not to exceed the Annual Maximum for the student’s classification and dependency status.

## Signature

Printed Name\*: \_\_\_\_\_

Student Signature\*:   Date (mm/dd/yyyy)\* \_\_\_\_\_

By my signature, I hereby acknowledge that I have read and understood the general information steps and requirements as outlined on the Federal Direct Loan Request Form. I hereby authorize Grayson College to process my student loan(s) and hold a credit balance. At the time that the funds become available, I authorize payment of any balance (tuition/fees/books/misc. educational expenses) owed to GC. All unused funds will be disbursed in a minimum of two disbursements each semester starting approximately 5 days after the first day of class. I acknowledge that if I do not attend at least six credit hours, drop below six credit hours, withdraw from all courses, or fail all classes in term/semester loans were disbursed, I may owe all or a portion of those amounts immediately to the Department of Education or Grayson College.

## Statement of Non-Discrimination/Equal Opportunity Policy

With respect to the admission and education of students; with respect to the availability of student loans, grants, scholarships, and job opportunities; with respect to the employment and promotion of teaching and non-teaching personnel; and with respect to the student and faculty activities conducted on the premises owned or occupied by the College, Grayson College shall not discriminate either in favor of or against any person on account of race, creed, color, gender, national origin, age, religion, or disability. GC does not discriminate on the basis of sex in the educational programs or activities it operates. Inquiries concerning the application of Title IX and its implementing regulations may be referred to the Title IX Coordinator or to the Office of Civil Rights. The Title IX Coordinator is the Director of Title IX and Student Conduct. 6101 Grayson Drive, Denison, Texas 75020, 903.415.2614

### Office Use Only

Loan Period: \_\_\_\_\_ to \_\_\_\_\_ COA Months: \_\_\_\_\_ COA Amount: \_\_\_\_\_ Lifetime Sub: \_\_\_\_\_

SAP:  Good  AcP  Warn  Susp. CIA Adj \_\_\_\_\_ Lifetime Unsub \_\_\_\_\_

Grade Level:  0  1  2 SAI: \_\_\_\_\_ Lifetime Total: \_\_\_\_\_ Dep Status:  Ind  Dep

Awards: \_\_\_\_\_ First Time Borrower:  Yes  No Docs Complete:  Yes  No Need: \_\_\_\_\_

Sub Amount \_\_\_\_\_ Unsub Amount: \_\_\_\_\_ FAO: \_\_\_\_\_ Date: \_\_\_\_\_