



Federal Direct Loan Request Instructions

Requesting Federal Student Loans

Complete this form to request specific federal direct student loan amounts for Fall, Spring, and Summer Semesters.

How to Submit

Sign and return to:
Grayson College Financial Aid Office.

6101 Grayson Drive
Denison TX, 75020-8299

Email to:
financialaid@grayson.edu
Fax to: 903.463.3908

Required Steps

You are required to complete the following before loan disbursement:

1. I understand I must complete the **Master Promissory Note** and **Entrance Counseling** at <https://studentaid.gov>
2. I understand I must **accept loans** on MyViking under My Financial Aid
3. I understand I must be **enrolled in at least 6 credit hours** for any and all loan disbursements
4. I understand **all documentation must be complete** in MyViking under Document Tracking
5. I understand I must complete **Exit Counseling** if I drop below 6 credit hours, withdraw, or graduate at <https://studentaid.gov>

Award Changes

Grayson College reserves the right to review, reduce or cancel awards at any time due to changes in aid availability; and/or changes in the student's eligibility. Students receiving financial aid are responsible for notifying our office of any additional aid received, such as an additional scholarship, and/or additional funding.

Note: First time borrowers have a **mandatory** 30 day waiting period after the first day of class for disbursement.

Loan Limits

Direct Subsidized Loans

Subsidized loans have a lifetime limit of **\$23,000**

The minimum amount of loan that can be disbursed per semester is \$500.

Direct Subsidized Loan Limits

	Semester Minimum	Semester Maximum	Annual Maximum
Freshman (≤ 29 hours)	\$500	\$1,750	\$3,500
Sophomore (30+ hours)	\$500	\$2,250	\$4,500

Direct Unsubsidized Loans

Unsubsidized loans have a lifetime limit of **\$34,500 for dependent students** and **\$57,000 for independent students**

The minimum amount of loan that can be disbursed per semester is \$500.

Direct Unsubsidized Loan Limits

	Semester Minimum	Semester Maximum	Annual Maximum
Dependent Student	\$500	\$1000	\$2,000
Independent Student	\$500	\$3000	\$6,000

Summer Loans

Remaining fund eligibility that is not used for Fall and/or Spring may be used for the Summer semester.



Grayson College Financial Aid

Federal Direct Loan Request Form 2025-2026

Student request for Federal
Direct Subsidized and/or
Unsubsidized loan.

* = required field

Student Information

Student Name*: _____ Email*: _____

Student ID* _____ Phone*: _____

Date of Birth (m/d/yyyy)* _____ Alternate Phone: _____

Student Address

Street Address*: _____

City, State, and Zip Code* _____

Childcare Information

Do you have any children under the age of 5 years old
that attend daycare? (if no, skip to ["Loan Amounts"](#)):

Yes

No

Who pays for daycare? Select all that apply.

I pay for daycare

Child Care Management (CCM) pays for
daycare

Other

How many children do you have in daycare? _____

Program of Study Information

Are you seeking a degree in one of the following programs? Select one.

Art

Cosmetology/Esthetician

Drama

Welding

Barber

Culinary Arts/Hospitality

HART

None of these

Collision Repair

Dental Assisting

Music

Have you been accepted into any of the following programs? Select one.

EMT/Paramedic

Nursing

Radiology

LVN

Medical Laboratory Tech

Police Academy

Surgical Technology

None of these

Loan Amounts

Direct Subsidized Loan

Direct Subsidized Loan Limits			
	Semester Minimum	Semester Maximum	Annual Maximum
Freshman (≤ 29 hours)	\$500	\$1,750	\$3,500
Sophomore (30+ hours)	\$500	\$2,250	\$4,500

I am requesting to borrow:

Amount for Fall: (\$500 to Max Amount) _____

Amount for Spring: (\$500 to Max Amount) _____

Amount for Summer _____

Summer amount is remaining fund eligibility not used

If I am not eligible for a subsidized loan, I authorize Grayson College to award me additional Unsubsidized Loan

Direct Unsubsidized Loan

Direct Unsubsidized Loan Limits			
	Semester Minimum	Semester Maximum	Annual Maximum
Dependent Student	\$500	\$1000	\$2,000
Independent Student	\$500	\$3000	\$6,000

I am requesting to borrow:

Amount for Fall: (\$500 to Max Amount) _____

Amount for Spring: (\$500 to Max Amount) _____

Amount for Summer _____

Summer amount is remaining fund eligibility not used

Signature

Printed Name*: _____

Student Signature*: **X**

Date (mm/dd/yyyy)* _____

By my signature, I hereby acknowledge that I have read and understood the general information steps and requirements as outlined on the Federal Direct Loan Request Form. I hereby authorize Grayson College to process my student loan(s) and hold a credit balance. At the time that the funds become available, I authorize payment of any balance (tuition/fees/books/misc. educational expenses) owed to GC. All unused funds will be disbursed in a minimum of two disbursements each semester starting approximately 5 days after the first day of class. I acknowledge that if I do not attend at least six credit hours, drop below six credit hours, withdraw from all courses, or fail all classes in term/semester loans were disbursed, I may owe all or a portion of those amounts immediately to the Department of Education or Grayson College.

Please fill, print and sign completed form, and return to :
Grayson College Financial Aid Office.
6101 Grayson Drive • Denison TX, 75020-8299

Email Forms to: financialaid@grayson.edu • Fax forms to: 903.463.3908

Students are REQUIRED to use their GC canvas account or their GC email account for all electronic communication. GC faculty and staff will not reply to student communication that is sent through an email account other than their GC issued email account or canvas account in order to ensure the identity of the student when communicating electronically.

Office Use Only

Loan Period: _____ to _____	COA: <input type="checkbox"/> 4.5 <input type="checkbox"/> 9 <input type="checkbox"/> 12	Lifetime Sub: _____	Lifetime Unsub: _____
SAP: <input type="checkbox"/> Good <input type="checkbox"/> AP <input type="checkbox"/> Warn <input type="checkbox"/> Susp.	SAI: _____	Lifetime Limit Used: _____	Grade Level: <input type="checkbox"/> 0 <input type="checkbox"/> 1 <input type="checkbox"/> 2
COA Adjustments: _____	<input type="checkbox"/> Independent <input type="checkbox"/> Dependent	Total Awards: _____	First Time Loan Borrower: <input type="checkbox"/> Yes <input type="checkbox"/> No
Documents Complete: <input type="checkbox"/> Yes <input type="checkbox"/> No		Unmet Need: _____	
DSU Amount: _____	DUN Amount: _____	FAO: _____	Date: _____