

# Office of Financial Aid

## Federal Direct Loan Request Form 2023-2024

Student request for Federal Direct Subsidized and/or Unsubsidized loan.



### STUDENT INFORMATION

Student Name:	Student ID:
Student Address:	Student Date of Birth:
City, State, Zip:	Student Email:
Student Phone:	Student Alternate Phone:

### REQUIRED STEPS

**You are required to complete the following before disbursement:**

I understand I must complete the **Master Promissory Note** and **Entrance Counseling** at:

<https://studentaid.gov>.

I understand I must **accept loans** after they are awarded on MyViking under My Financial Aid.

I understand I must be **enrolled in at least six credit hours for all loan disbursements**.

I understand all **documentation must be complete** in MyViking under Document Tracking.

I understand I must complete **Exit Counseling** if I drop below six credit hours, withdraw, or graduate at: <https://studentaid.gov>.

### AWARD CHANGES

Grayson College reserves the right to review, reduce or cancel awards at any time due to changes in aid availability; and/or changes in the student's eligibility. Students receiving financial aid are responsible for notifying our office of any additional aid received, such as an additional scholarship, and/or additional funding.

**Note: First time borrowers have a MANDATORY 30 day waiting period after the first day of class for disbursement.**

### CHILDCARE INFORMATION

Do you have any children under the age of 5 years old that attend daycare (if no, skip to loan amounts):  Yes  No

Who pays for daycare?  You  CCM  Other

Number of children in Daycare?

### PROGRAM OF STUDY INFORMATION

Are you seeking a certificate/degree in one of the following programs (if not skip this section)? Please check one:

- Art  Barber  Collision Repair  Cosmetology/Esthetician  Culinary Arts/Hospitality Management  
 Dental Assisting  Drama  Heat & Air  Music  Welding

Are you currently accepted into any of the programs listed below?  Yes  No Please check one:

- EMT /Paramedic  Med Lab Tech  Nursing  Police Academy  Radiology  LVN

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MAXIMUM ANNUAL AMOUNTS PER ACADEMIC YEAR (FALL, SPRING, & SUMMER)	
Federal Subsidized Loan	Federal Unsubsidized Loan
Freshman ( $\leq 29$ Earned Credit Hours) \$3500	Dependent Student \$2000
Sophomore (30+ Earned Credit Hours) \$4500	Independent Student \$6000
<b>*Minimum loan amount to request is \$500 per semester.</b>	

DIRECT SUBSIDIZED LOAN <i>amount I am requesting to borrow is:</i>		
Amount for <b>Fall</b> \$500-\$1750 ( $\leq 29$ Credit hours) Freshman \$500-\$2250 (30+ Credit hours) Sophomore	Amount for <b>Spring</b> \$500-\$1750 ( $\leq 29$ Credit hours) Freshman \$500-\$2250 (30+ Credit hours) Sophomore	Amount for <b>Summer</b> <b>Remaining fund eligibility not used in Fall and/or Spring</b>
\$	\$	\$
<input type="checkbox"/> <i>If I am not eligible for a Subsidized loan, I authorize Grayson College to award me additional Unsubsidized Loan.</i>		

DIRECT UNSUBSIDIZED LOAN <i>amount I am requesting to borrow is:</i>		
Amount for <b>Fall</b> \$500-\$1000 (Dependent) \$500-\$3000 (Independent)	Amount for <b>Spring</b> \$500-\$1000 (Dependent) \$500-\$3000 (Independent)	Amount for <b>Summer</b> <b>Remaining fund eligibility if not used in Fall and/or Spring</b>
\$	\$	\$

SIGNATURE		
<p>By my signature, I hereby acknowledge that I have read and understood the general information steps and requirements as outlined on the Federal Direct Loan Request Form. I hereby authorize Grayson College to process my student loan(s) and hold a credit balance. At the time that the funds become available, I authorize payment of any balance (tuition/fees/books/misc. educational expenses) owed to GC. All unused funds will be disbursed in a minimum of two disbursements each semester starting approximately 5 days after the first day of class. I acknowledge that if I do not attend at least six credit hours, drop below six credit hours, withdraw from all courses, or fail all classes in term/semester loans were disbursed, I may owe all or a portion of those amounts immediately to the Department of Education or Grayson College.</p>		
<b>Student Printed Name:</b>	<b>Student Signature:</b>	<b>Date:</b>

FINANCIAL AID OFFICE USE ONLY			
Loan Period: _____ to _____	COA: <input type="checkbox"/> 4.5 <input type="checkbox"/> 9 <input type="checkbox"/> 12	Lifetime Sub:	
SAP: <input type="checkbox"/> Good <input type="checkbox"/> AP <input type="checkbox"/> Warn <input type="checkbox"/> Susp.	EFC: _____	Lifetime Unsub:	
Grade Level: <input type="checkbox"/> 0 <input type="checkbox"/> 1 <input type="checkbox"/> 2	COA Adjustments:	Lifetime Limit Used:	
<input type="checkbox"/> Independent <input type="checkbox"/> Dependent	Total Awards:	First Time Loan Borrower: <input type="checkbox"/> Y <input type="checkbox"/> N	
Docs Complete: <input type="checkbox"/> Y <input type="checkbox"/> N	Unmet Need:		
<b>DSU Amount:</b>	<b>DUN Amount:</b>	<b>FAO:</b>	<b>Date:</b>

Send forms to: Grayson College Financial Aid Office • 6101 Grayson Drive, Denison, TX 75020-8299  
 Email forms to: [financialaid@grayson.edu](mailto:financialaid@grayson.edu) • Fax forms to: 903.463.3908

Students are **REQUIRED** to use their GC canvas account or their GC email account for all electronic communication. GC faculty and staff will not reply to student communication that is sent through an email account other than their GC issued email account or canvas account in order to ensure the identity of the student when communicating electronically.