

# Office of Financial Aid

## Federal Direct Loan Request Form for BSN 2023-2024

Student request for Federal Direct Subsidized and/or Unsubsidized loans.



### STUDENT INFORMATION

Student Name:	Student ID:
Student Address:	Student Date of Birth:
City, State, Zip:	Student Email:
Student Phone:	Student Alternate Phone:

### REQUIREMENTS PRIOR TO DISBURSEMENT

- I understand I must complete the **Master Promissory Note and Entrance Counseling**, on <https://studentaid.gov>.
- I understand I must **accept my loans** on MyViking under My Financial Aid.
- I understand I must be **enrolled in at least six credit hours for any and all loan disbursements**.
- I understand all **documentation must be complete** in MyViking under Document Tracking.
- I understand I must complete **Exit Counseling** if I drop below six credit hours, withdraw, or graduate at <https://studentaid.gov>.

### AWARD CHANGES

Grayson College reserves the right to review, reduce or cancel awards at any time due to changes in aid availability and/or changes in the student's eligibility. Students receiving financial aid are responsible for notifying our office of any additional aid received such as an additional scholarship and/or additional funding.

**Note: First time borrowers have a MANDATORY 30 day waiting period after the first day of class for disbursement.**

### CHILDCARE INFORMATION

Do you have any children under the age of 5 years old that attend daycare (**If no, skip to loan amounts**):  Yes  No

Who pays for daycare?  You  CCM  Other

Number of children in Daycare?

### MAXIMUM ANNUAL AMOUNTS PER ACADEMIC YEAR (FALL, SPRING, & SUMMER)

Federal Subsidized Loan	Federal Unsubsidized Loan	
Junior and Senior Level \$5,500	Dependent Student \$2,000	Independent Student \$7000
<b>Minimum loan amount to request is \$500 per semester.</b>		

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**\*Minimum loan amount to request is \$500 per semester.**

**DIRECT SUBSIDIZED LOAN** *amount I am requesting to borrow is:*

Amount for <b>Fall</b> \$500-\$2750 (60-89 Hours) Junior \$500-\$2750 (90+ Hours) Senior	Amount for <b>Spring</b> \$500-\$2750 (60-89 Hours) Junior \$500-\$2750 (90+ Hours) Senior	Amount for <b>Summer</b> <b>Remaining fund eligibility not used in Fall and/or Spring</b>
\$	\$	\$

*If I am not eligible for a Subsidized loan, I authorize Grayson College to award me additional Unsubsidized Loan.*

**DIRECT UNSUBSIDIZED LOAN** *amount I am requesting to borrow is:*

Amount for <b>Fall</b> \$500-\$1000 (Dependent) \$500-\$3500 (Independent)	Amount for <b>Spring</b> \$500-\$1000 (Dependent) \$500-\$3500 (Independent)	Amount for <b>Summer</b> <b>Remaining fund eligibility not used in Fall and/or Spring</b>
\$	\$	\$

**SIGNATURE**

By my signature, I hereby acknowledge that I have read and understood the general information steps and requirements as outlined on the Federal Direct Loan Request Form. I hereby authorize Grayson College to process my student loan(s) and hold a credit balance. At the time that the funds become available, I authorize payment of any balance (tuition/fees/books/misc. educational expenses) owed to GC. All unused funds will be disbursed in a minimum of two disbursements each semester starting approximately 5 days after the first day of class. I acknowledge that if I do not attend at least six credit hours, drop below six credit hours, withdraw from all courses, or fail all classes in term/semester loans were disbursed, you may owe all or a portion of those amounts immediately to the Department of Education or Grayson College.

<b>Student Printed Name:</b>	<b>Student Signature:</b>	<b>Date:</b>
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**FINANCIAL AID OFFICE USE ONLY**

Loan Period: _____ to _____	COA: <input type="checkbox"/> 4.5 <input type="checkbox"/> 9 <input type="checkbox"/> 12	Lifetime Sub:
SAP: <input type="checkbox"/> Good <input type="checkbox"/> AP <input type="checkbox"/> Warn <input type="checkbox"/> Susp.	EFC:	Lifetime Unsub:
Grade Level: <input type="checkbox"/> 0 <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4	COA Adjustments:	Lifetime Limit Used:
<input type="checkbox"/> Independent <input type="checkbox"/> Dependent	Total Awards:	First Time Loan Borrower: <input type="checkbox"/> Y <input type="checkbox"/> N
Docs Complete: <input type="checkbox"/> Y <input type="checkbox"/> N	Unmet Need:	
<b>DSU Amount:</b>	<b>DUN Amount:</b>	<b>FAO:</b>
		<b>Date:</b>

Send forms to: Grayson College Financial Aid Office • 6101 Grayson Drive, Denison, TX 75020-8299  
Email forms to: [financialaid@grayson.edu](mailto:financialaid@grayson.edu) • Fax forms to: 903.463.3908

Students are **REQUIRED** to use their GC canvas account or their GC email account for all electronic communication. GC faculty and staff will not reply to student communication that is sent through an email account other than their GC issued email account or canvas account in order to ensure the identity of the student when communicating electronically.