

Office of Financial Aid

Federal Direct Loan Request Form 2021-2022

Student request for Federal Direct Subsidized and/or Unsubsidized loan.



STUDENT INFORMATION

Student Name:	Student ID:
Student Address:	Student Date of Birth:
City, State, Zip:	Student Email:
Student Phone:	Student Alternate Phone:

REQUIRED STEPS

You are required to complete the following before disbursement:

- I understand I must complete the **Master Promissory Note** and **Entrance Counseling** on <https://studentaid.gov>.
- I understand I must **accept loans** after they are awarded on MyViking under My Financial Aid.
- I understand I must be **enrolled in at least six credit hours for all loan disbursements**.
- I understand all **documentation must be complete** in MyViking under Document Tracking.
- I understand I must complete **Exit Counseling** if I drop below six credit hours, withdraw, or graduate at <https://studentaid.gov>.

AWARD CHANGES

Grayson College reserves the right to review, reduce or cancel awards at any time due to changes in aid availability; and/or changes in the student's eligibility. Students receiving financial aid are responsible for notifying our office of any additional aid received, such as an additional scholarship, and/or additional funding.

Note: First time borrowers have a MANDATORY 30 day waiting period after the first day of class for disbursement.

REQUIRED REFERENCES

Please list three required references. References can be family members, friends, business associates, etc.

Full Name	Relationship	Phone Number

PROGRAM OF STUDY INFORMATION

Are you seeking a certificate/degree in one of the following programs (**if not skip this section**)? Please circle one:

Art Collision Repair Cosmetology Culinary Arts Heat & Air Hospitality Management Music Welding

Are you currently accepted into any of the programs listed below? Yes / No Please circle one:

BSN EMT /Paramedic Med Lab Tech RN Police Academy Radiology LVN

CHILDCARE INFORMATION

Do you have any children under the age of 5 years old that attend daycare (**if no, skip to loan amounts**): Yes / No

Who pays for daycare? You / CCM / Other Number of children in Daycare?

Continued on back →

MAXIMUM ANNUAL AMOUNTS PER ACADEMIC YEAR (FALL, SPRING, & SUMMER)	
Federal Subsidized Loan	Federal Unsubsidized Loan
Freshman (≤ 29 Earned Credit Hours) \$3500	Dependent Student \$2000
Sophomore (30+ Earned Credit Hours) \$4500	Independent Student \$6000
*Minimum loan amount to request is \$500 per semester.	

DIRECT SUBSIDIZED LOAN <i>amount I am requesting to borrow is:</i>		
Amount for Fall \$500-\$1750 (<29 Credit hours) Freshman \$500-\$2250 (30+ Credit hours) Sophomore	Amount for Spring \$500-\$1750 (<29 Credit hours) Freshman \$500-\$2250 (30+ Credit hours) Sophomore	Amount for Summer Remaining fund eligibility not used in Fall and/or Spring
\$	\$	\$
<input type="checkbox"/> <i>If I am not eligible for a Subsidized loan, I authorize Grayson College to award me additional Unsubsidized Loan.</i>		

DIRECT UNSUBSIDIZED LOAN <i>amount I am requesting to borrow is:</i>		
Amount for Fall \$500-\$1000 (Dependent) \$500-\$3000 (Independent)	Amount for Spring \$500-\$1000 (Dependent) \$500-\$3000 (Independent)	Amount for Summer Remaining fund eligibility if not used in Fall and/or Spring
\$	\$	\$

SIGNATURE		
<p>By my signature, I hereby acknowledge that I have read and understood the general information steps and requirements as outlined on the Federal Direct Loan Request Form. I hereby authorize Grayson College to process my student loan(s) and hold a credit balance. At the time that the funds become available, I authorize payment of any balance (tuition/fees/books/misc. educational expenses) owed to GC. All unused funds will be disbursed in a minimum of two disbursements each semester starting approximately 5 days after the first day of class.</p>		
Student Printed Name:	Student Signature:	Date:

If you do not attend at least six credit hours, drop below six credit hours, withdraw from all courses, or fail all classes in term/semester loans were disbursed, you may owe all or a portion of those amounts immediately to the Department of Education or Grayson College.

FINANCIAL AID OFFICE USE ONLY			
Loan Period: _____ to _____	EFC _____	Lifetime Sub: _____	
SAP: Good / AP / Warn / Susp.	COA: 4.5 / 9 / 12	Lifetime Unsub: _____	
Grade Level: 0 / 1 / 2	COA Adjustments: _____	Lifetime Limit Used: _____	
Independent / Dependent	Total Awards: _____	SULA: _____	
Docs Complete: Y / N	Unmet Need: _____	First Time Loan Borrower: Y / N	
DSU Amount: _____	DUN Amount: _____	FAO: _____	Date: _____

Send forms to: Grayson College Financial Aid Office • 6101 Grayson Drive, Denison, TX 75020-8299
 Email forms to: financialaid@grayson.edu • Fax forms to: 903.463.3908

Students are **REQUIRED** to use their GC canvas account or their GC email account for all electronic communication. GC faculty and staff will not reply to student communication that is sent through an email account other than their GC issued email account or canvas account in order to ensure the identity of the student when communicating electronically.