



# Intent to Apply for a Private/Alternative Loan Instructions

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## About

This form serves as notification that you have applied for a private/alternative loan.

## Student Requirements

- Students applying for a private/alternative loan are strongly encouraged to complete the 2026-2027 FAFSA. If applying for a state loan, completion of the 2026-2027 FAFSA is required.
- Students **MUST** complete all documentation required by the loan provider before submitting the Intent to Apply for a Private/Alternative Loan Form to the GC Office of Financial Aid. Loans will not be certified until the private/alternative loan provider has received all required documentation, including any documents from co-signers.
- Students should use all available federal aid before applying for a private/alternative loan or state loan. State loans require for students to exhaust their federal aid eligibility first.
- Students who are not meeting Financial Aid Satisfactory Academic Progress (SAP) requirements are **STRONGLY** encouraged to submit an appeal to the Financial Aid Appeals Committee. State loans as well as some private loans require students to be meeting Financial Aid SAP requirements

## Loan Amount & Disbursements:

- Loans cannot be certified for an amount that exceeds the student's cost of attendance (COA).
- Once funds are received from the loan servicer, the loan will be applied to the student's account. Any outstanding balance on the account will be paid before a refund is issued.
- Any eligible refund will be processed on the next scheduled disbursement date.

## Cancel Awards

- It is the student's responsibility to cancel a private/alternative loan before it is certified by Grayson College.
- Grayson College reserves the right to review, reduce, or cancel financial aid awards at any time due to changes in funding availability and/or changes in the student's eligibility.

## Loan Servicer

- It is the student's responsibility to contact the loan servicer regarding repayment options or with any questions or concerns about the loan.
- Grayson College acts as a partner to the loan servicer; however, the loan servicer reserves the right to change qualifications and requirements at any time.



# Intent to Apply for an Alternative Loan 2026-2027

Return completed and signed form to:  
Email: [financialaid@grayson.edu](mailto:financialaid@grayson.edu)  
Fax: 903.463.3908  
Grayson College Office of Financial Aid  
6101 Grayson Dr. Denison, TX 75020-8299

\* = Required field

## Student Information

Student Name\*: \_\_\_\_\_ Student ID\*: \_\_\_\_\_

Student Email \* \_\_\_\_\_ Phone Number\*: \_\_\_\_\_

Date of Birth (m/d/yyyy)\* \_\_\_\_\_ Alternate Phone: \_\_\_\_\_

## Student Address

Street Address\*: \_\_\_\_\_

City, State, and Zip Code\* \_\_\_\_\_

## Loan Information

Providers may include CAL, Sallie Mae, Wells Fargo, etc. Comparisons of different loans may be found at: [www.elmselect.com/v4/](http://www.elmselect.com/v4/)

Alternative Loan applying or applied for: \_\_\_\_\_

Expected Graduation Date: \_\_\_\_\_

## Required References

You must include at least 2 references and can include friends and family.

### Reference 1\*

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_ Telephone: \_\_\_\_\_

### Reference 2\*

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_ Telephone: \_\_\_\_\_

## Co-Signer

Fill out Co-signer information if applicable.

Name: \_\_\_\_\_ Relationship: \_\_\_\_\_ Telephone: \_\_\_\_\_

## Amount Request

Loan amounts cannot exceed the student's cost of attendance minus any other financial aid.

Alternative loan amount I request to borrow: (Enter \$0 if not requesting an amount in a semester)

Fall: \$ \_\_\_\_\_ Spring: \$ \_\_\_\_\_ Summer: \$ \_\_\_\_\_

## Signature

Student Printed Name\*: \_\_\_\_\_

Student Signature\*  \_\_\_\_\_ Date (mm/dd/yyyy)\* \_\_\_\_\_

By my signature, I hereby authorize Grayson College to process my student loan(s). I also acknowledge that I have read and understood the terms and conditions of the alternative loan that I am intending to apply for. I am aware of the requirements that must be met to receive the loan.

## Statement of Non-Discrimination/Equal Opportunity Policy

With respect to the admission and education of students; with respect to the availability of student loans, grants, scholarships, and job opportunities; with respect to the employment and promotion of teaching and non-teaching personnel; and with respect to the student and faculty activities conducted on the premises owned or occupied by the College, Grayson College shall not discriminate either in favor of or against any person on account of race, creed, color, gender, national origin, age, religion, or disability. GC does not discriminate on the basis of sex in the educational programs or activities it operates. Inquiries concerning the application of Title IX and its implementing regulations may be referred to the Title IX Coordinator or to the Office of Civil Rights. The Title IX Coordinator is the Director of Title IX and Student Conduct. 6101 Grayson Drive, Denison, Texas 75020, 903.415.26144

### Office Use Only

SAP: <input type="checkbox"/> Good <input type="checkbox"/> AP <input type="checkbox"/> Warn <input type="checkbox"/> Susp	Grade Level: <input type="checkbox"/> 0 <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4	<input type="checkbox"/> Independent <input type="checkbox"/> Dependent
Major: _____	Expected Grad Date: _____	Enrolled Hours: _____
Loan Period: _____ to _____	Texas Resident: <input type="checkbox"/> Yes <input type="checkbox"/> No	Loan Servicer: _____
COA _____	COA Months: _____	COA Adjust: _____
Total Financial Aid: _____	Loan Amount Certified: _____	Sched. Disb. to School: _____
FAO: _____	Date: _____	