



Intent to Apply for an Alternative Loan Instructions

About

This form is notification that you have applied, or intend to apply for an alternative loan.

Student Requirements

- Students applying for an alternative loan are strongly encouraged to complete a FAFSA, if not you will be required to provide us with budget information. If applying for a state loan, you **MUST** complete a FAFSA.
- Students **MUST** complete all required documentation before applying - loans will not be certified until the Alternative Loan provider has received all required documentation, including documents for co-signers.
- Students **SHOULD** use all federal aid available to them first. State loans require federal aid to be used first.
- Students not meeting SAP are **STRONGLY** encouraged to file an appeal. State loans require students to be meeting SAP.
- Students **MUST** be advised by a Financial Aid Advisor before certification will be completed.

Loan Disbursement:

Students will receive their loan disbursement after all tuition/fees and other school expenses have been paid. All remaining funds will be directly disbursed to the student on the posted semester disbursement dates.

Cancel Awards

It is the student's responsibility to cancel an alternative loan before the loan is certified by Grayson College. Grayson College reserves the right to review, reduce, or cancel awards at any time because of changes in aid availability and/or changes in the student's eligibility. Students receiving financial aid are responsible for notifying our office of any additional aid received such as an additional scholarship and/or additional funding.

Loan Servicer

It is the student's responsibility to contact the loan servicer for repayment options or any questions/concerns regarding the loan. Grayson College acts as the loan servicers' partner but the loan servicer reserves the right to change qualifications and requirements.

How to Submit:

Sign and return this form to:

Grayson College Financial Aid Office.
6101 Grayson Drive • Denison TX, 75020-8299

Email: financialaid@grayson.edu

Fax: 903.463.3908



Intent to Apply for an Alternative Loan 2025-2026

Notification that you have applied, or intend to apply for an alternative loan.

* = required field

Student Information

Student Name*: _____ Email*: _____

Student ID* _____ Phone Number*: _____

Date of Birth (m/d/yyyy)* _____ Alternate Phone: _____

Student Address

Street Address*: _____

City, State, and Zip Code* _____

Loan Information

Providers may include CAL, Sallie Mae, Wells Fargo, etc. Comparisons of different loans may be found at: www.elmselect.com/v4/

Alternative Loan applying or applied for: _____

Expected Graduation Date: _____

Required References

You must include at least 2 references and can include friends and family.

Reference 1*

Name: _____ Relationship: _____ Telephone: _____

Reference 2*

Name: _____ Relationship: _____ Telephone: _____

Co-Signer

Fill out Co-signer information if applicable.

Name: _____ Relationship: _____ Telephone: _____

Budget

Please complete this budget table. If you are not sure of the exact amounts, please estimate.

	Item	Monthly Amount
Income	Wages or Allowance	
	Financial Aid Total (Grants, Loans, Scholarships)	
	Total	
Expenses	Room and Board	
	Transportation (Car payment, insurance, gas and upkeep)	
	Groceries	
	Utilities	
	Health Insurance	
	Child Care	
	Other	
	School Expenses (Full time: \$1250, Half time: \$625)	
	Total	
Total	Remaining Need (total income - total expenses)	

Amount Request

Loan amounts cannot exceed the student's cost of attendance minus
any other financial aid. Minimum loan amount is \$100.

Alternative loan amount I request to borrow: (Respond \$0 if not requesting an amount in a semester)

Fall _____ Spring _____ Summer _____

Signature

Student Printed Name*: _____

Student Signature* ☒ _____ Date (mm/dd/yyyy)* _____

By my signature, I hereby authorize Grayson College to process my student loan(s). I also acknowledge that I have read and understood the terms and conditions of the alternative loan that I am intending to apply for. I am aware of the requirements that must be met to receive the loan.

Please fill and sign completed form, and return to :

Grayson College Financial Aid Office.

6101 Grayson Drive • Denison TX, 75020-8299

Email Forms to: financialaid@grayson.edu

Fax forms to: 903.463.3908

Students are REQUIRED to use their GC canvas account or their GC email account for all electronic communication. GC faculty and staff will not reply to student communication that is sent through an email account other than their GC issued email account or canvas account in order to ensure the identity of the student when communicating electronically.

Office Use Only

Loan Period: _____ to _____	COA: <input type="checkbox"/> 4.5 <input type="checkbox"/> 9 <input type="checkbox"/> 12	TX Resident: <input type="checkbox"/> Yes <input type="checkbox"/> No	ATB: <input type="checkbox"/> Yes <input type="checkbox"/> No
SAP: <input type="checkbox"/> Good <input type="checkbox"/> AP <input type="checkbox"/> Warn <input type="checkbox"/> Susp	COA Adjustments: _____	Loan Servicer: _____	
Grade Level: <input type="checkbox"/> 0 <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4	Total Financial Aid: _____	Loan Amount Certified: _____	
<input type="checkbox"/> Independent <input type="checkbox"/> Dependent	Expected Grad Date: _____	Scheduled Disb. to School : _____	
FAO: _____	Date: _____	Scheduled Disb. to Student : _____	
Enrollment Hours: _____	Program (Degree) _____		