

**GRAYSON COLLEGE**  
**INVESTMENT REPORT FOR THE QUARTER ENDED NOVEMBER 30, 2016**

The attached investment report details the investments held by Grayson College at November 30, 2016. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments increased slightly during this quarter, starting at \$12,736,098 and ending at \$12,742,787. There were no purchases, sales, or maturities of securities during the quarter. However, \$354,104 was transferred from the General Obligation Bond Proceeds into the regular Plant Funds. This consisted of expenditures on internal campus roads. The remaining bond funds will be expended in the upcoming construction projects.

The over-all yield of the portfolio was .71% at November 30, 2016. This compares to .47% at November 30, 2015 and .70% at August 31, 2016. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



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Giles Brown  
Investment Officer and  
VP for Business Services  
Grayson College

2/23/2017

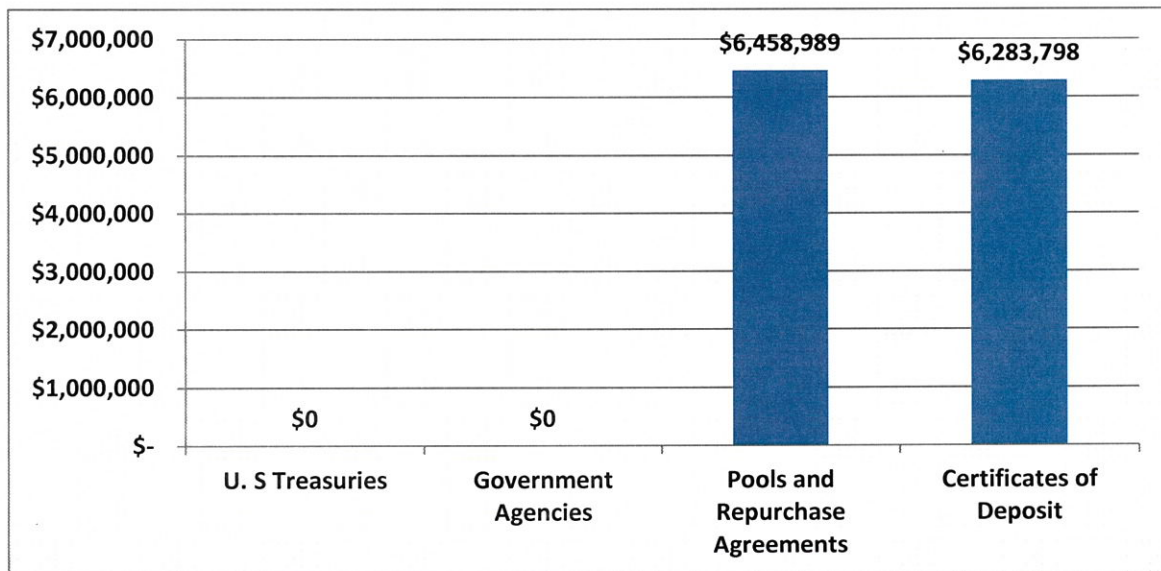
Date

**GRAYSON COLLEGE  
SCHEDULE OF INVESTMENTS  
FOR QUARTER ENDED NOVEMBER 30, 2016**

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 8/31/2016</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Changes in Market Value</u>	<u>FMV 11/30/2016</u>	<u>Interest Accrued In Quarter</u>
<b><u>Unrestricted</u></b>											
Landmark	CD	1.03%	5/23/2018	1,000,000	1,002,483	-	-	-	-	1,002,483	2,568
Landmark	CD	0.85%	2/20/2018	1,000,000	1,010,535	-	-	-	-	1,010,535	2,119
Landmark	CD	1.09%	12/21/2017	1,000,000	1,009,251	-	-	-	-	1,009,251	2,718
Landmark	CD	1.03%	6/9/2018	250,000	250,000	-	-	250,000	-	250,000	642
Landmark	CD	1.04%	8/20/2019	1,000,000	1,000,000	-	-	1,000,000	-	1,000,000	2,593
Landmark	CD	1.04%	8/25/2019	1,000,000	1,000,000	-	-	1,000,000	-	1,000,000	2,593
Independent Bank	CD	1.00%	8/23/2018	1,000,000	1,011,529	-	-	-	-	1,011,529	2,493
TexStar	Investment Pool	0.41%	N/A		1,601,268	-	-	-	1,710	1,602,978	1,710
					7,885,066	-	-	2,250,000	1,710	7,886,776	17,435
<b><u>Plant</u></b>											
TexStar	Investment Pool	0.41%	N/A		3,941,370	-	-	354,104	4,185	4,299,659	4,185
					3,941,370	-	-	354,104	4,185	4,299,659	4,185
<b><u>G. O. Proceeds</u></b>											
TexStar	Investment Pool	0.41%	N/A		909,662	-	354,104	-	794	556,352	794
					\$ 12,736,098	\$ -	\$ 354,104	\$ 2,604,104	\$ 6,688	\$ 12,742,787	\$ 22,414

**GRAYSON COLLEGE**  
**TYPES OF INVESTMENTS**  
November 30, 2016

	Fair Market Value at November 30, 2016	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	6,458,989	50.69%	0.41%
Certificates of Deposit	6,283,798	49.31%	1.01%
	<u>\$ 12,742,787</u>	<u>100.00%</u>	<u>0.71%</u>



**GRAYSON COLLEGE**  
**WEIGHTED AVERAGE MATURITY**  
**November 30, 2016**

	<b>Fair Market Value at November 30, 2016</b>	<b>Weighted Average Days to Maturity</b>
<b>Unrestricted</b>	\$ 7,886,776	509
<b>Plant</b>	4,299,659	1
<b>G. O. Proceeds</b>	556,352	1
	<u>\$ 12,742,787</u>	315