

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED NOVEMBER 30, 2014

The attached investment report details the investments held by Grayson College at November 30, 2014. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments was stable during this quarter, starting at \$14,209,800 and ending at \$14,216,016. One certificate of deposit from Landmark Bank in the amount of \$1,000,000 with a yield of .37% matured during the quarter and was replaced with another Landmark certificate of deposit in the amount of \$1,000,000 with a yield of .50%.

The over-all yield of the portfolio was .51% at November 30, 2014. This compares to .43% at August 31, 2014 and .47% at November 30, 2013. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson College

1-8-15
Date

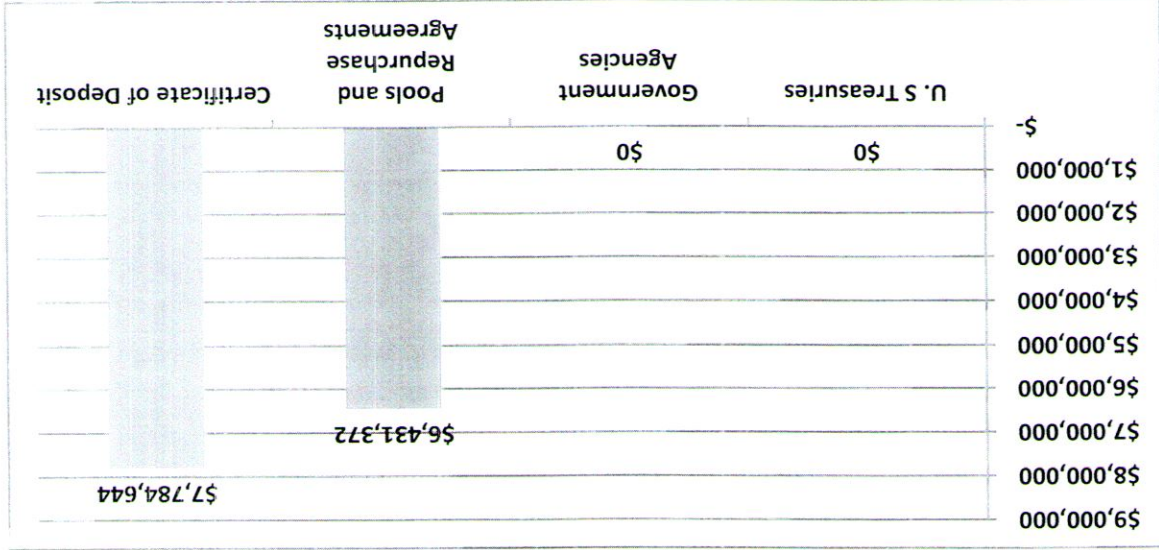
GRAYSON COLLEGE
 SCHEDULE OF INVESTMENTS
 FOR QUARTER ENDED NOVEMBER 30, 2014

Description	Type	Yield	Maturity	Cost Basis	FMV 8/31/2014	Calls/ Maturities	Sales/ Withdrawals	Additions/ Purchases	Changes in Market Value	FMV 11/30/2014	Interest
											Accrued In Quarter
Unrestricted											
Bank of Texas	CD	1.00%	2/11/2015	250,000	250,000	-	-	-	-	250,000	623
Landmark	CD	0.32%	2/21/2015	1,000,000	1,004,006	-	-	-	798	1,004,804	798
Landmark	CD	0.50%	2/20/2016	1,000,000	-	1,000,000	-	-	260	1,000,260	260
Landmark	CD	0.37%	11/20/2014	1,000,000	1,003,705	1,003,705	-	-	-	-	821
Landmark	CD	0.50%	2/25/2016	1,000,000	1,002,481	-	-	-	1,247	1,003,728	1,247
Landmark	CD	0.40%	2/20/2015	1,000,000	1,000,807	-	-	-	997	1,001,804	997
Wells Fargo	CD	Variable	2/9/2015	250,000	248,125	-	-	-	313	248,438	-
Wells Fargo	CD	0.75%	12/5/2014	250,000	250,105	-	-	-	467	250,572	467
TexStar	Investment Pool	0.39%	N/A	250,000	1,595,974	-	-	-	212	1,596,186	212
					6,355,203	1,003,705	-	1,000,000	4,294	6,355,792	5,426
Plant											
American Bank	CD	0.55%	5/22/2015	1,000,000	1,005,511	-	-	-	1,371	1,006,882	1,371
American Bank	CD	0.65%	8/22/2015	1,000,000	1,006,516	-	-	-	1,621	1,008,137	1,621
American Bank	CD	0.80%	5/22/2016	1,000,000	1,008,024	-	-	-	1,995	1,010,019	1,995
TexStar	Investment Pool	0.39%	N/A	1,000,000	3,927,954	-	-	-	521	3,928,475	521
					6,948,005	-	-	-	5,508	6,953,513	5,508
G. O. Proceeds											
TexStar	Investment Pool	0.39%	N/A	906,592	906,592	-	-	-	119	906,711	119
					\$ 14,209,800	\$ 1,003,705	\$ -	\$ 1,000,000	\$ 9,921	\$ 14,216,016	\$ 11,052

**GRAYSON COLLEGE
TYPES OF INVESTMENTS
November 30, 2014**

Fair Market Value at November 30, 2014		Yield	Weighted Average
	%		
\$	14,216,016	100.00%	0.51%
	7,784,644	54.76%	0.62%
	6,431,372	45.24%	0.39%
	-	0.00%	0.00%
	-	0.00%	0.00%

U. S Treasuries
Government Agencies
Pools and Repurchase Agreements
Certificate of Deposit



**GRAYSON COLLEGE
WEIGHTED AVERAGE MATURITY
November 30, 2014**

Fair Market Value at November 30, 2014	
\$	14,216,016
\$	6,355,792
6,953,513	906,711
174	1
142	147
1	
147	

Weighted Average
Days to Maturity

Unrestricted
Plant
G. O. Proceeds

**GRAYSON COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED NOVEMBER 30, 2014**

Purchased:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark CD	0.50%	2/20/2016	1,000,000

Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark CD	0.37%	11/20/2014	\$ 1,000,000