

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTERS ENDED FEBRUARY 28, 2013
AND MAY 31, 2013

The attached investment reports details the investments held by Grayson College at February 28, 2013 and May 31, 2013. The college was in compliance with its investment policy and with applicable state law at each of those dates.

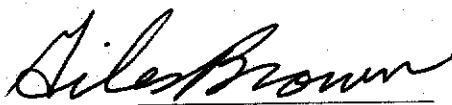
All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The following table shows the market value and over-all portfolio yield at the end of several quarters.

	<u>Market Value</u>	<u>Yield</u>
February 29, 2012	\$ 21,136,857	0.31%
May 31, 2012	\$ 18,105,541	0.16%
August 31, 2012	\$ 16,114,624	0.14%
November 30, 2012	\$ 15,412,854	0.20%
February 28, 2013	\$ 15,417,948	0.13%
May 31, 2013	\$ 15,171,757	0.07%

In addition, the college keeps substantial balances in its checking account at Landmark Bank. That account yields .25% on the total collected balance and does not have any fees. The balance in this account was \$19,385,444 at May 31, 2013 and \$14,382,547 at May 31, 2012.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson College

9-11-13

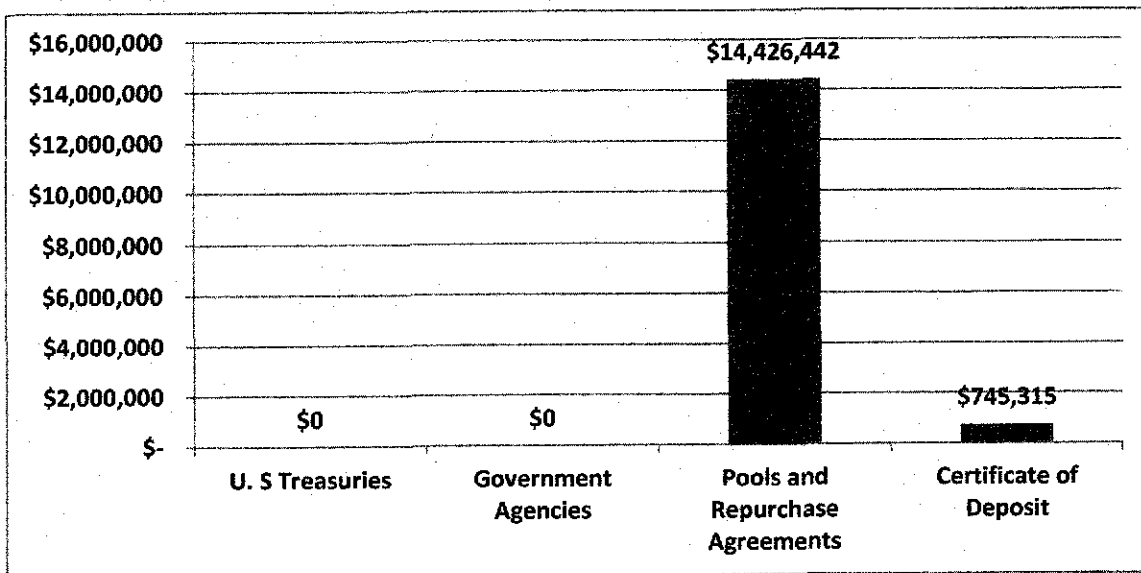
Date

GRAYSON COUNTY COLLEGE
 SCHEDULE OF INVESTMENTS
 FOR QUARTER ENDED MAY 31, 2013

Description	Type	Yield	Maturity	Cost Basis	FMV 2/28/2013	Calls/ Maturities	Sales/ Withdrawals	Additions/ Purchases	Changes in Market Value	FMV 5/31/2013	Interest
											Accrued In Quarter
Unrestricted											
Bank of Texas	CD	0.80%	8/11/2013	250,002	250,002	-	-	-	-	250,002	493
Wells Fargo	CD	Variable	2/9/2015	250,000	245,000	-	-	-	313	245,313	-
Wells Fargo	CD	0.45%	3/7/2013	250,000	250,000	250,000	-	-	-	-	22
Wells Fargo	CD	0.75%	12/5/2014	250,000	250,000	-	-	-	-	250,000	462
TexStar	Investment Pool	0.05%	N/A	6,592,991	6,592,991	-	-	-	1,598	6,594,589	1,598
				7,587,993	7,587,993	250,000	-	-	1,911	7,339,904	2,575
Plant											
TexStar	Investment Pool	0.05%	N/A	6,924,024	6,924,024	-	-	-	1,678	6,925,702	1,678
				6,924,024	6,924,024	-	-	-	1,678	6,925,702	1,678
G. O. Proceeds											
TexStar	Investment Pool	0.05%	N/A	905,931	905,931	-	-	-	220	906,151	220
				\$ 15,417,948	\$ 15,417,948	\$ 250,000	\$ -	\$ -	\$ 3,809	\$ 15,171,757	\$ 4,473

GRAYSON COUNTY COLLEGE
TYPES OF INVESTMENTS
May 31, 2013

	Fair Market Value at May 31, 2013	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	14,426,442	95.09%	0.05%
Certificate of Deposit	745,315	4.91%	0.53%
\$	15,171,757	100.00%	0.07%



GRAYSON COUNTY COLLEGE
WEIGHTED AVERAGE MATURITY
May 31, 2013

	Fair Market Value at May 31, 2013	Weighted Average Days to Maturity
Unrestricted	\$ 7,339,904	43
Plant	6,925,702	1
G. O. Proceeds	906,151	1
	<u>\$ 15,171,757</u>	21

**GRAYSON COUNTY COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED MAY 31, 2013**

Purchased:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
None			

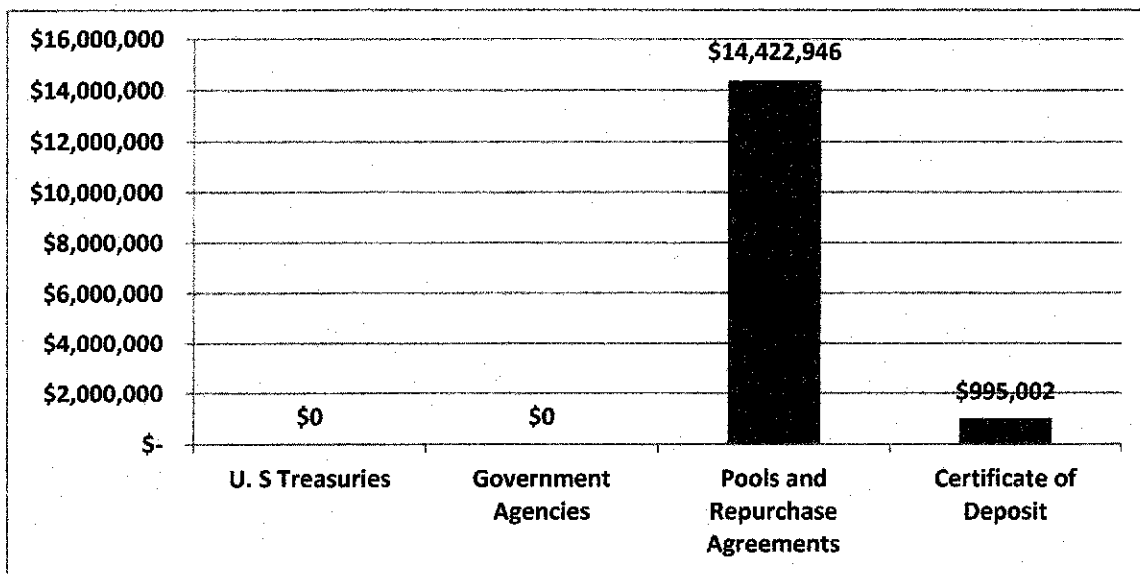
Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Wells Fargo CD	0.45%	3/7/2013	\$ 250,000

**GRAYSON COUNTY COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED FEBRUARY 28, 2013**

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 11/30/2013</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Changes in Market Value</u>	<u>FMV 2/28/2013</u>	<u>Interest</u>
											<u>Accrued In Quarter</u>
<u>Unrestricted</u>											
Bank of Texas	CD	0.80%	8/11/2013	250,002	250,002	-	-	-	-	250,002	493
Wells Fargo	CD	Variable	2/9/2015	250,000	244,375	-	-	-	625	245,000	-
Wells Fargo	CD	0.45%	3/7/2013	250,000	250,000	-	-	-	-	250,000	277
Wells Fargo	CD	0.75%	12/5/2014	250,000	250,000	-	-	-	-	250,000	462
TexStar	Investment Pool	0.10%	N/A	6,590,949	6,590,949	-	-	-	2,042	6,592,991	2,042
				7,585,326					2,667	7,587,993	3,275
<u>Plant</u>											
TexStar	Investment Pool	0.10%	N/A	6,921,878	6,921,878	-	-	-	2,146	6,924,024	2,146
				6,921,878					2,146	6,924,024	2,146
<u>G. O. Proceeds</u>											
TexStar	Investment Pool	0.10%	N/A	905,650	905,650	-	-	-	281	905,931	281
				\$ 15,412,854	\$	\$	\$	\$	5,094	\$ 15,417,948	\$ 5,702

GRAYSON COUNTY COLLEGE
TYPES OF INVESTMENTS
February 28, 2013

	Fair Market Value at February 28, 2013	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	14,422,946	93.55%	0.10%
Certificate of Deposit	995,002	6.45%	0.52%
	<u>\$ 15,417,948</u>	<u>100.00%</u>	<u>0.13%</u>



GRAYSON COUNTY COLLEGE
WEIGHTED AVERAGE MATURITY
February 28, 2013

	Fair Market Value at February 28, 2013	Weighted Average Days to Maturity
Unrestricted	\$ 7,587,993	51
Plant	6,924,024	1
G. O. Proceeds	905,931	1
	<u>\$ 15,417,948</u>	25

**GRAYSON COUNTY COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED FEBRUARY, 2013**

Purchased:

Yield

Maturity

Par

None