

GRAYSON COUNTY COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED NOVEMBER 30, 2011


The attached investment report details the investments held by Grayson County College at November 30, 2011. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson County College are safe and values were stable throughout the quarter.

The total market value of the college's investments fell from \$20,128,728 at the start of the quarter to \$19,129,187 at the end. The decrease reflects the maturity of a certificate of deposit that was not renewed. The amount of yield available on a certificate was not sufficient to warrant purchase, given that the college's checking account pays .25% interest.

The over-all yield of the portfolio was .39% at November 30, 2011. This compares to .41% at August 31, 201 and .65% at November 30, 2010. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.

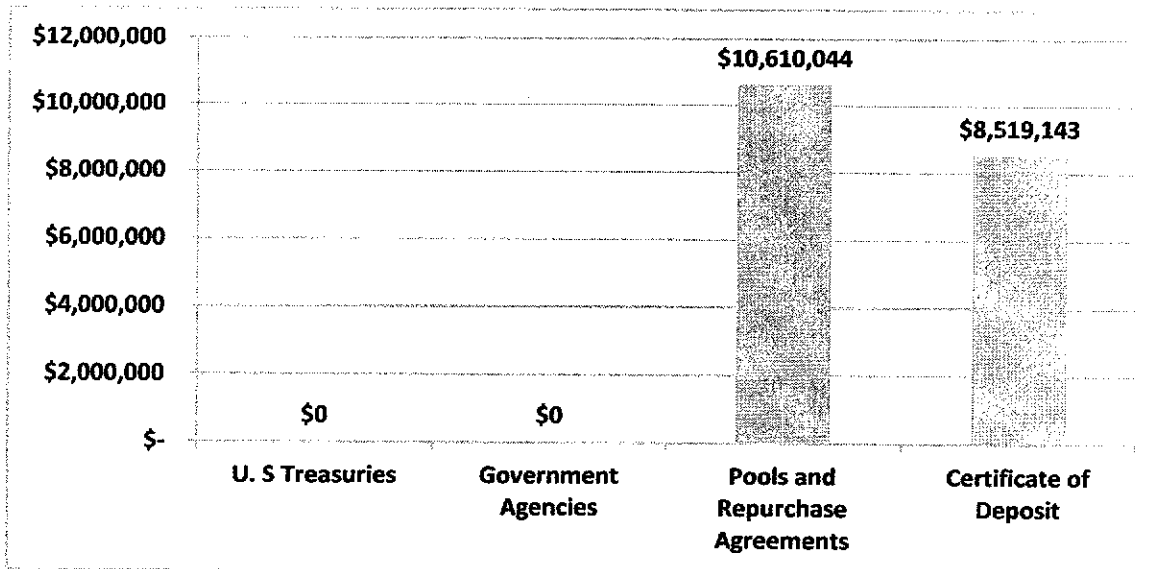


Giles Brown
Investment Officer and
VP for Business Services
Grayson County College

1-2-12
Date

**GRAYSON COUNTY COLLEGE
TYPES OF INVESTMENTS
November 30, 2011**

	Fair Market Value at November 30, 2011	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	10,610,044	55.47%	0.10%
Certificate of Deposit	8,519,143	44.53%	0.75%
	<u>\$ 19,129,187</u>	<u>100.00%</u>	<u>0.39%</u>



GRAYSON COUNTY COLLEGE
WEIGHTED AVERAGE MATURITY
November 30, 2011

	Fair Market Value at November 30, 2011	Weighted Average Days to Maturity
Unrestricted	\$ 8,578,749	93
Plant	4,162,889	70
G. O. Proceeds	6,387,549	1
	<u>\$ 19,129,187</u>	57

**GRAYSON COUNTY COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED NOVEMBER 30, 2011**

Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Landmark Bank CD	1.09%	10/22/11	\$ 1,000,000