

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED FEBRUARY 28, 2019

The attached investment report details the investments held by Grayson College at February 28, 2019. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments increased during this quarter, starting at \$26,229,521 and ending at \$31,353,949. The primary reason for the increase was the receipt of the majority of property taxes during this quarter. The additional funds were added to the money market account at Landmark Bank. We anticipate that there will be withdrawals in the upcoming quarters due to normal operations and to the disbursement of funds for the building projects.

One certificate of deposit matured during the quarter and was replaced.

The over-all yield of the portfolio was 2.32% at February 28, 2019. This compares to 2.26% at November 30, 2018 and 1.26% at February 28, 2018. The increase in the yield reflects an increase in market rates on the investments that are authorized by the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.

Giles Brown
Investment Officer and
VP for Business Services
Grayson College

3/21/2019
Date

**GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED FEBRUARY 28, 2019**

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 11/30/2018</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Changes in Market Value</u>	<u>FMV 2/28/2019</u>	<u>Interest Accrued In Quarter</u>
<u>Unrestricted</u>											
Landmark	CD	2.71%	5/23/2020	1,000,000	1,006,831	-	-	-	-	1,006,831	6,682
Landmark	CD	2.88%	11/21/2020	1,014,151	1,014,151	-	-	-	-	1,014,151	7,202
Landmark	CD	2.56%	6/11/2020	255,167	255,167	-	-	-	-	255,167	1,611
Landmark	CD	1.91%	6/19/2019	1,000,000	1,009,546	-	-	-	-	1,009,546	4,710
Landmark	CD	1.04%	8/24/2019	1,000,000	1,020,990	-	-	-	-	1,020,990	2,564
Landmark	CD	1.04%	8/26/2019	1,000,000	1,020,990	-	-	-	-	1,020,990	2,564
Landmark	CD	2.88%	11/21/2020	1,015,969	1,015,969	-	-	-	-	1,015,969	7,215
First United	CD	1.35%	2/14/2019	1,000,000	1,013,471	1,013,471	-	-	-	-	2,811
First United	CD	1.40%	5/15/2019	1,000,000	1,013,974	-	-	-	-	1,013,974	3,452
First United	CD	3.00%	8/27/2020	1,000,000	1,000,000	-	-	-	-	1,000,000	7,397
First United	CD	2.96%	2/14/2021	1,000,000	-	-	-	1,019,860	-	1,019,860	1,135
Landmark	Money Market	2.36%	N/A	-	12,235,723	-	-	5,000,000	91,022	17,326,745	91,022
TexStar	Investment Pool	2.40%	N/A	-	1,257,840	-	-	-	7,351	1,265,191	7,351
					22,864,652	1,013,471	-	6,019,860	98,373	27,969,414	145,716
<u>Plant</u>											
TexStar	Investment Pool	2.40%	N/A	-	3,364,869	-	-	-	19,666	3,384,535	19,666
					3,364,869	-	-	-	19,666	3,384,535	19,666
					<u>\$ 26,229,521</u>	<u>\$ 1,013,471</u>	<u>\$ -</u>	<u>\$ 6,019,860</u>	<u>\$ 118,039</u>	<u>\$31,353,949</u>	<u>\$ 165,382</u>