

Office of Financial Aid
Federal Direct Loan Request Form 2020-2021



STUDENT INFORMATION	
Student Name:	Student ID:
Student Address:	Student Date of Birth:
City, State, Zip:	Student Email:
Student Phone:	Student Alternate Phone:

You are required to complete the following before disbursement:

- I understand I must complete the **Master Promissory Note** and **Entrance Counseling** on www.studentloans.gov.
- I understand I must **accept my loans** on MyViking.
- I understand I must be **enrolled in at least 6 credit hours for any and all loan disbursements**.
- I understand all **documentation must be complete** in MyViking.
- I understand I must complete **Exit Counseling** if I drop below 6 credit hours, withdraw, or graduate at www.studentloans.gov.

AWARD CHANGES

Grayson College reserves the right to review, reduce or cancel awards at any time due to changes in aid availability and/or changes in the student's eligibility. Students receiving financial aid are responsible for notifying our office of any additional aid received such as an additional scholarship and/or additional funding.

Note: First time borrowers have a MANDATORY 30 day waiting period after the first day of class for disbursement.

REFERENCES

You are required to list 3 references

Name	Relationship	Phone Number

PROGRAM OF STUDY INFORMATION

Are you seeking a certificate/degree in one of the following programs (**if not skip this section**)? Please Check the appropriate box:

Art	Collision Repair	Cosmetology	Culinary Arts	EMT	Heat & Air
Hospitality Management	Med Lab Tech	Music	RN	Police Academy	
Radiology	LVN	Welding			
Have you been accepted into the program?	Yes	No			

CHILDCARE INFORMATION

Do you have any children under the age of 5 years old that attend daycare (if no, skip to loan amounts):	Yes	No
Who pays for daycare?	You	CCM
Other		Number of children in Daycare?

MAXIMUM ANNUAL AMOUNTS PER ACADEMIC YEAR (FALL, SPRING, & SUMMER)

Subsidized Loan	Unsubsidized Loan
Freshman (≤ 29 Earned Credit Hours) \$3500	Dependent Student \$2000
Sophomore (30+ Earned Credit Hours) \$4500	Independent Student \$6000
*Minimum loan amount is \$500 per semester.	

DIRECT SUBSIDIZED LOAN *amount I am requesting to borrow is:*

Amount for Fall \$500-\$1750 (<29 Credit hours) Freshman \$500-\$2250 (30+ Credit hours) Sophomore	Amount for Spring \$500-\$1750 (<29 Credit hours) Freshman \$500-\$2250 (30+ Credit hours) Sophomore	Amount for Summer Remaining fund eligibility not used in Fall and/or Spring
\$	\$	\$

If I am not eligible for a Subsidized loan, I authorize Grayson College to award me additional Unsubsidized Loan. Initials:

DIRECT UNSUBSIDIZED LOAN *amount I am requesting to borrow is:*

Amount for Fall \$500-\$1000 (Dependent) \$500-\$3000 (Independent)	Amount for Spring \$500-\$1000 (Dependent) \$500-\$3000 (Independent)	Amount for Summer Remaining fund eligibility if not used in Fall and/or Spring
\$	\$	\$

SIGNATURE

By my signature, I hereby acknowledge that I have read and understood the general information steps and requirements as outlined on the Federal Direct Loan Request Form. I hereby authorize Grayson College to process my student loan(s) and hold a credit balance. At the time that the funds become available, I authorize a payment of any balance (tuition/fees/books/misc. educational expenses) owed to GC. All unused funds will be disbursed in a minimum of 2 disbursements each semester starting approximately 5 days after the first day of class.

Student Printed Name:	Student Signature:	Date:
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FINANCIAL AID LOAN OFFICER USE ONLY

Loan Period: to	EFC	Lifetime Sub:
SAP: Good / AP / Warn / Susp.	COA: 4.5 / 9 / 12	Lifetime Unsub:
Grade Level: 0 / 1 / 2	COA Adjustments:	Lifetime Limit Used:
Independent / Dependent:	Total Awards:	SULA:
Docs Complete: Y / N	Unmet Need:	First Time Loan Borrower: Y / N
DSU Amount:	DUN Amount:	FAO:
		Date:

Grayson College Financial Aid Office • 6101 Grayson Drive, Hwy 691 Denison, TX 75020-8299
 Email to: financialaid@grayson.edu • Fax to: 903.463.3908

Students are REQUIRED to use their GC canvas account or their GC email account for all electronic communication. GC faculty and staff will not reply to student communication that is sent through an email account other than their GC issued email account or canvas account in order to ensure the identity of the student when communicating electronically.