

Notice of Public Hearing on Tax Increase

The Grayson County Junior College District will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 34.12 percent. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 19 at 6:30 p.m. at the Main Campus Administrative Services Building Boardroom.

The second public hearing will be held on August 25 at 8:00 a.m. at the Main Campus Administrative Services Building Boardroom.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Bobby Brown, Janet Gott, Ralph Jones, Bill McFatridge, Mary Moses, Jack Norman, Ruby Jo Williams

AGAINST: None

PRESENT and not voting: None

ABSENT: None

The average taxable value of a residence homestead in Grayson County last year was \$97,287. Based on last year's tax rate of \$0.139739 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$135.95.

The average taxable value of a residence homestead in Grayson County this year is \$98,985. If the governing body adopts the effective tax rate for this year of \$0.130766 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$129.44.

If the governing body adopts the proposed tax rate of \$.184356 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$182.48.

Members of the public are encouraged to attend the hearings and express their views.