

Grayson County College Offers This Additional Information

The proposed 2008 Grayson County College District tax rate includes, for the first time, an Interest & Sinking (I & S) rate to fund the 2007 voter approved renewal and renovation bond election.

A comparison of proposed rates shows:

	<i>Proposed 2008-09</i>	<i>Actual 2007-08</i>	<i>Difference</i>
Maintenance &			
Operations Rate	\$ 0.130000	\$ 0.139739	(\$ 0.009739)
<u>Interest & Sinking Rate</u>	<u>\$ 0.054356</u>	<u>\$ ---</u>	<u>\$ 0.054356</u>
Total Property Tax Rate	\$ 0.184356	\$ 0.139739	\$ 0.044617