

2008-2009 Verification Worksheet Federal Student Aid Programs

Beginning 2008-2009 we will verify students that the Department of Education has selected for verification. If you are selected for verification we will need a current year Verification worksheet and the preceding year annual income tax forms including W-2s/1099's for the student and spouse if married, if the student is dependent a tax return and W-2's/1099's are required from the parent the

student lived with in the preceding year. The verification form may be obtain from the Office of Financial Aid or downloaded from GCC's website under Forms at www.grayson.edu, Fin. Aid Opportunities

Student Information

Last Name	First Name	M.I.	Social Security Number
Address (include apt. #)			Date of birth
City	State	Zip Code	Phone Number (include area code)

Email Address (Current information will help expedite the process.)

Family Information

- Independent Students:** List the people in your household; include (a) yourself, your spouse if married; (b) your children, if you provide more than half of their support from July 1, 2008 through June 30, 2009; and (c) any other people if they now live with you, and you provided more than half of their support and will continue to provide more than half of their support from July 1, 2008 through June 30, 2009.
- Dependent Students:** List the people in your parent's household; include (a) yourself, your parent(s) you live with (include stepparent); (b) your parents' other children, even if they don't live with your parent(s), if (1) your parents provide more than half of their support from July 1, 2008 through June 30, 2009, or (2) if they would be required to give parental information when applying for Federal student aid; and (c) any other people if they now live with your parents, and your parents provided more than half of their support and will continue to provide more than half of their support from July 1, 2008 through June 30, 2009.

Write the names of all household members. Also write in the name of the college for any family member excluding your parent(s), who will be attending college at least half time between July 1, 2008 and June 30, 2009, and will be enrolled in a degree or certificate program. If you need more space, attach a separate page.

Please print clearly, if the document is not completed clearly it will not be processed

Full Name	Age	Relationship	College
<i>Example: Martha Jones</i>	24	Wife	<i>Name of College Attending</i>
		Self	Grayson County College

Tax Forms and Income Information

If you did not keep a copy of your tax return and W-2's, and can not obtain a copy from your tax-preparer, you must request a tax transcript and W-2's from the Internal Revenue Service by calling 1-800-829-1040 or go online at www.irs.gov and print form 4506-T. It takes approximately 10-15 days.

All tax filers must submit a signed copy of all 2007 Federal Income Tax returns and W-2's (includes the 2007 IRS Form 1040, 1040A, 1040EZ, Telefile Tax Record, a tax return from Puerto Rico or a foreign income tax return) for those people checked below:

- You
 Your spouse
 Your father
 Your mother

Check the box for those people who did not and are not required to file a 2007 Federal Income Tax Return. List below your employer(s) and any income received in 2007 (Provide W-2 forms or other earning statements).

- You
 Your spouse
 Your father
 Your mother

Name of Employer	Student Amount	Spouse or Parent(s) Amount
(student)	\$	
(Parent / Spouse)		\$
(Parent)		\$

Investments / Business / Asset Value

This section must be completed, do not leave blank spaces.

Student	Values Required—This section must be completed—DO NOT LEAVE BLANK SPACES	Parent
	Cash, savings and checking account balances	
	<ul style="list-style-type: none"> • Investments include real estate (do not include the family home), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 state prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. For more information about reporting educational savings plans call 1-800-4-FED-AID. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments. • Do not include the value of life insurance, retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported in Q43 and Q87. • Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. 	
	As of today, what is the net worth of you or your parents' current business and/or investment farms? (Q89) Do not include the value of a family farm that you (your spouse and/or your parents) live on and operate. Do not include the value of a small business that you (your spouse and/or your parents) own and control and that has 100 or fewer full-time or full-time equivalent employees. (note investment definition)	#employees: _____ Value: _____

Untaxed Income Information

This section must be completed, do not leave blank spaces

Student(spouse)	Calendar Year 2007	Parent(s)
WORKSHEET A		
\$	Earned Income Credit from IRS 1040-line 66A or 1040A-line 40A or 1040EZ-line 8A	\$
\$	Welfare benefits, including Temporary Assistance for Needy Families (TANF). Don't include food stamps.	\$
\$	Social Security payments that were not taxed. (such as SSI)	\$
\$	Additional Child Tax Credit from IRS 1040-line 68 or 1040A-line 41	\$
WORKSHEET B		
\$	Payments to tax-deferred pensions and savings plans (paid directly or withheld from earnings) as reported on W-2 Form Box 12a through 12d codes D, E, F, G, H, and S.	\$
\$	IRA deductions & payments to self-employed SEP, SIMPLE and Keogh & other qualified plans from IRS Form 1040-total lines 28 +32 or 1040A-line 17	\$
\$	Child support received for all children in 2007. Don't include foster care or adoption payments.	\$
\$	Tax exempt interest income from IRS 1040 or 1040A-Line 8b or Foreign Income Exclusion from IRS 2555-line 45 or 2555EZ-line 18 or Credit for federal tax on special fuels from IRS 4136-line 17—non-farmers only	\$
\$	Untaxed portion of pensions 1040-line (16a minus 16b) or 1040A-line (12a minus 12b), exclude rollovers. If balance is negative, enter -0- Untaxed portions of IRA distributions from IRS Form 1040-lines (15a minus 15b) or 1040A-lines(11a minus 11b). Exclude rollovers. If balance is negative, enter -0-	\$
\$	Housing, food, and other living allowances paid to members of the military, clergy and others (including cash payments and cash value of benefits).	\$
\$	Unemployment Benefit Compensation/non-taxed	\$
\$	Veterans' non-education benefits, such as Disability, Death Pension or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowance	\$
\$	Other untaxed income and benefits, such as Workmen's Compensation, untaxed portions of Railroad Retirement Benefits, Black Lung Benefits, disability, etc. Tax filers only: combat pay not included in AGI-question #35 and 79. Don't include student aid, WIA benefits, combat pay if you are not a tax filer, or benefits from flexible spending arrangements, e.g., cafeteria plans.	\$
\$	Cash or any money paid on your behalf, e.g., bills not reported elsewhere on this form.	\$XXXXXXXX
WORKSHEET C		
\$	Education Credits (Hope and Lifetime Learning tax credits) from IRS Form 1040-line 49 or 1040A-line 31	\$
\$	Child Support paid in 2007 as part of a legal requirement. Do not include support for children in your household.	\$
\$	Taxable earnings from Federal Work-Study or other need based programs if reported on your tax return	\$
\$	Student grant, scholarship or fellowship aid including AmeriCorp awards reported to the IRS	\$

By signing this application, I (we) certify that all the information reported on this worksheet is complete and accurate. I have been provided a copy of the Satisfactory Academic Progress Policy for the Office of Financial Aid of Grayson County College. I also acknowledge, corrections to my information, if required, will be made electronically by the Office of Financial Aid. If dependent, at least one parent must sign.

Warning: If I/we purposely give false or misleading information on this worksheet, I may be fined \$20,000.00, be sent to prison, or both.

Student's Signature	Date	Parent's Signature (Dependent Students Only)	Date
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This worksheet must be signed and returned to the Office of Financial Aid to complete your file

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 Main Campus * 6101 Grayson Drive * Denison, Texas 75020-8299
 (903) 465-6030 FAX (903) 463-5284
 South Campus * 1401 W. Stephens Street * Van Alstyne, Texas 75495
 (903) 482-5726 FAX (903) 712-0041