

**GRAYSON COUNTY COLLEGE
STATEMENT OF CHANGES IN INVESTMENT ASSETS
CURRENT UNRESTRICTED FUND
FOR QUARTER ENDED AUGUST 31, 2003**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets, 06/01/2003	\$ 6,990,985.00	\$ 6,997,065.00
Receipts/Contributions	-	-
Investment Income	15,312.91	15,312.91
Distributions	(520,959.16)	(520,959.16)
Net Realized Gains/(Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	4,989.16
Ending Investment Assets, 08/31/2003	<u>\$ 6,485,338.75</u>	<u>\$ 6,496,407.91</u>

**GRAYSON COUNTY COLLEGE
SUMMARY OF INVESTMENTS
CURRENT UNRESTRICTED FUND
FOR QUARTER ENDED AUGUST 31, 2003**

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-Term Securities				
Debt Securities				
U.S. Government Obligations				
Direct-Treasuries	\$ -	-	\$ -	-
Guaranteed				
Mortgage-Backed	-	-	-	-
Other	-	-	-	-
Total U.S. Government Obligations	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage-Backed	\$ -	-	\$ -	-
Other	-	-	-	-
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Foreign Government Obligations	\$ -	-	\$ -	-
Municipal and County Bonds	-	-	-	-
Corporate Bonds	-	-	-	-
Other	-	-	-	-
Total Debt Securities	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Equity Securities				
Common Stocks and Other Equities	\$ -	-	\$ -	-
Index Funds	-	-	-	-
Mutual Funds	-	-	-	-
Other	-	-	-	-
Total Equity Securities	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Total Long-term Securities	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Short-term Securities				
U.S. Govt (Direct & Guaranteed)	\$ 6,485,338.75	100	\$ 6,496,407.91	100
U.S. Govt Agencies (Non-Gtd)	-	-	-	-
Corporate Bonds	-	-	-	-
TexPool	-	-	-	-
Other	-	-	-	-
Total Short-term Securities	<u>\$ 6,485,338.75</u>	<u>100</u>	<u>\$ 6,496,407.91</u>	<u>100</u>
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -	-	\$ -	-
Money Markets	-	-	-	-
Commercial Paper	-	-	-	-
Total Cash and Cash Equivalents	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Total Investments	<u>\$ 6,485,338.75</u>	<u>100</u>	<u>\$ 6,496,407.91</u>	<u>100</u>

**GRAYSON COUNTY COLLEGE
STATEMENT OF CHANGES IN INVESTMENT ASSETS
ENDOWMENT FUND
FOR QUARTER ENDED AUGUST 31, 2003**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets, 06/01/2003	\$ 1,798,374.90	\$ 1,843,923.18
Receipts/Contributions	15,312.42	15,312.42
Investment Income	14,352.61	14,352.61
Distributions	-	-
Net Realized Gains/(Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	(34,807.20)
Ending Investment Assets, 08/31/2003	<u>\$ 1,828,039.93</u>	<u>\$ 1,838,781.01</u>

**GRAYSON COUNTY COLLEGE
SUMMARY OF INVESTMENTS
ENDOWMENT FUND
FOR QUARTER ENDED AUGUST 31, 2003**

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-Term Securities				
Debt Securities				
U.S. Government Obligations				
Direct-Treasuries	\$ -	-	\$ -	-
Guaranteed				
Mortgage-Backed	872,812.50	48	877,345.38	48
Other	-	-	-	-
Total U.S. Government Obligations	<u>\$ 872,812.50</u>	<u>48</u>	<u>\$ 877,345.38</u>	<u>48</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage-Backed	\$ -	-	\$ -	-
Other	-	-	-	-
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Foreign Government Obligations	\$ -	-	\$ -	-
Municipal and County Bonds	-	-	-	-
Corporate Bonds	613,003.25	34	618,554.00	34
Other	-	-	-	-
Total Debt Securities	<u>\$ 1,485,815.75</u>	<u>82</u>	<u>\$ 1,495,899.38</u>	<u>82</u>
Equity Securities				
Common Stocks and Other Equities	\$ -	-	\$ -	-
Index Funds	-	-	-	-
Mutual Funds	-	-	-	-
Other	-	-	-	-
Total Equity Securities	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Total Long-term Securities	<u>\$ 1,485,815.75</u>	<u>82</u>	<u>\$ 1,495,899.38</u>	<u>82</u>
Short-term Securities				
U.S. Govt (Direct & Guaranteed)	\$ 190,706.50	10	\$ 191,363.95	10
U.S. Govt Agencies (Non-Gtd)	-	-	-	-
Corporate Bonds	-	-	-	-
TexPool	-	-	-	-
Other	-	-	-	-
Total Short-term Securities	<u>\$ 190,706.50</u>	<u>10</u>	<u>\$ 191,363.95</u>	<u>10</u>
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -	-	\$ -	-
Money Markets	151,517.68	8	151,517.68	8
Commercial Paper	-	-	-	-
Total Cash and Cash Equivalents	<u>\$ 151,517.68</u>	<u>8</u>	<u>\$ 151,517.68</u>	<u>8</u>
Total Investments	<u>\$ 1,828,039.93</u>	<u>100</u>	<u>\$ 1,838,781.01</u>	<u>100</u>

GRAYSON COUNTY COLLEGE
STATEMENT OF CHANGES IN INVESTMENT ASSETS
PLANT FUND
FOR QUARTER ENDED AUGUST 31, 2003

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets, 06/01/2003	\$ 2,997,300.00	\$ 2,999,606.00
Receipts/Contributions	984,210.02	984,210.02
Investment Income	9,418.32	9,418.32
Distributions	-	-
Net Realized Gains/(Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	1,338.30
Ending Investment Assets, 08/31/2003	<u>\$ 3,990,928.34</u>	<u>\$ 3,994,572.64</u>

GRAYSON COUNTY COLLEGE
SUMMARY OF INVESTMENTS
PLANT FUND
FOR QUARTER ENDED AUGUST 31, 2003

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-Term Securities				
Debt Securities				
U.S. Government Obligations				
Direct-Treasuries	\$ -	-	\$ -	-
Guaranteed				
Mortgage-Backed	-	-	-	-
Other	-	-	-	-
Total U.S. Government Obligations	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage-Backed	\$ -	-	\$ -	-
Other	-	-	-	-
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Foreign Government Obligations	\$ -	-	\$ -	-
Municipal and County Bonds	-	-	-	-
Corporate Bonds	-	-	-	-
Other	-	-	-	-
Total Debt Securities	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Equity Securities				
Common Stocks and Other Equities	\$ -	-	\$ -	-
Index Funds	-	-	-	-
Mutual Funds	-	-	-	-
Other	-	-	-	-
Total Equity Securities	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Total Long-term Securities	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Short-term Securities				
U.S. Govt (Direct & Guaranteed)	\$ 3,990,928.34	100	\$ 3,994,572.64	100
U.S. Govt Agencies (Non-Gtd)	-	-	-	-
Corporate Bonds	-	-	-	-
TexPool	-	-	-	-
Other	-	-	-	-
Total Short-term Securities	<u>\$ 3,990,928.34</u>	<u>100</u>	<u>\$ 3,994,572.64</u>	<u>100</u>
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -	-	\$ -	-
Money Markets	-	-	-	-
Commercial Paper	-	-	-	-
Total Cash and Cash Equivalents	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Total Investments	<u>\$ 3,990,928.34</u>	<u>100</u>	<u>\$ 3,994,572.64</u>	<u>100</u>