

Grayson County College
Summary of Investments

May 31, 2003
Book Value

May 31, 2003
Market Value

Equity Securities:

U.S. Common Stock
Equity Mutual Funds
Other Equity Securities (list)
Total Equities

Other Investments:

Real Estate
Private Equity
Annuities
Collective Endowment Funds
Commodities
Collectibles
Other (list)
Total Other Investments

Debt Investments >1 year:

U.S. Government		
U.S. Government Agency	\$722,812.50	\$747,297.13
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)	\$510,375.25	\$529,824.75
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
<i>Total Debt >1 year</i>	\$1,233,187.75	\$1,277,121.88

	May 31, 2003 <u>Book Value</u>	May 31, 2003 <u>Market Value</u>
Short Term Investments:		
U.S. Government		
U.S. Government Agency	\$10,078,991.50	\$10,089,991.20
C.D.'s/B.A.'s	\$0.00	\$0.00
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool		
Other Money Market Funds & Pools	\$474,480.65	\$474,480.65
Bank Deposits		
Cash Held at State Treasury		
Other (list)		
<i>Total Short Term Debt</i>	\$10,553,472.15	\$10,564,471.85
TOTAL INVESTMENTS:	\$11,786,659.90	\$11,841,593.73