

Grayson County College
Investment Disclosure
August 31, 2006

Outside Investment Advisors or Managers

Grayson County College receives financial advise for a portion of its Endowment holdings held by the following entity:

Bank of Texas Trust Services
P.O. Box 1088
Sherman, Texas 75091-1088

Investment advisors or managers may not make investment decisions without obtaining prior approval of the College's investment officer.

Soft Dollar Arrangements

Grayson County College does not utilize soft dollar arrangements to compensate financial advisors or managers.

Independent Endowment or Foundation

Grayson County College Foundation is a 501(c)(3) corporation organized to facilitate the educational endeavors of Grayson County College. Although the Foundation is a legally separate entity, the investments of the Foundation have been reported along with the College's investments to comply with Governmental Accounting Standards Board Statement No. 39.