

GRAYSON COUNTY COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED NOVEMBER 30, 2010

The attached investment report details the investments held by Grayson County College at November 30, 2010. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson County College are safe and values were stable throughout the quarter.

The total market value of the college's investments fell from \$25,164,622 at the start of the quarter to \$21,778,576 at the end. The decrease reflects the spending on the construction projects funded by the general obligation bond issues. Also, certificates of deposit maturing at Bank of Texas could not be renewed at that bank due to pledging requirements, so the net proceeds were moved to our demand deposit account at our depository bank, Landmark Bank, earning .25% interest. That rate is higher than the rates available at investment pools.

The over-all yield of the portfolio was .65% at November 30, 2010. This compares to .70% at August 31, 2010 and .74% at November 30, 2009. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.



Giles Brown
Investment Officer and
VP for Business Services
Grayson County College

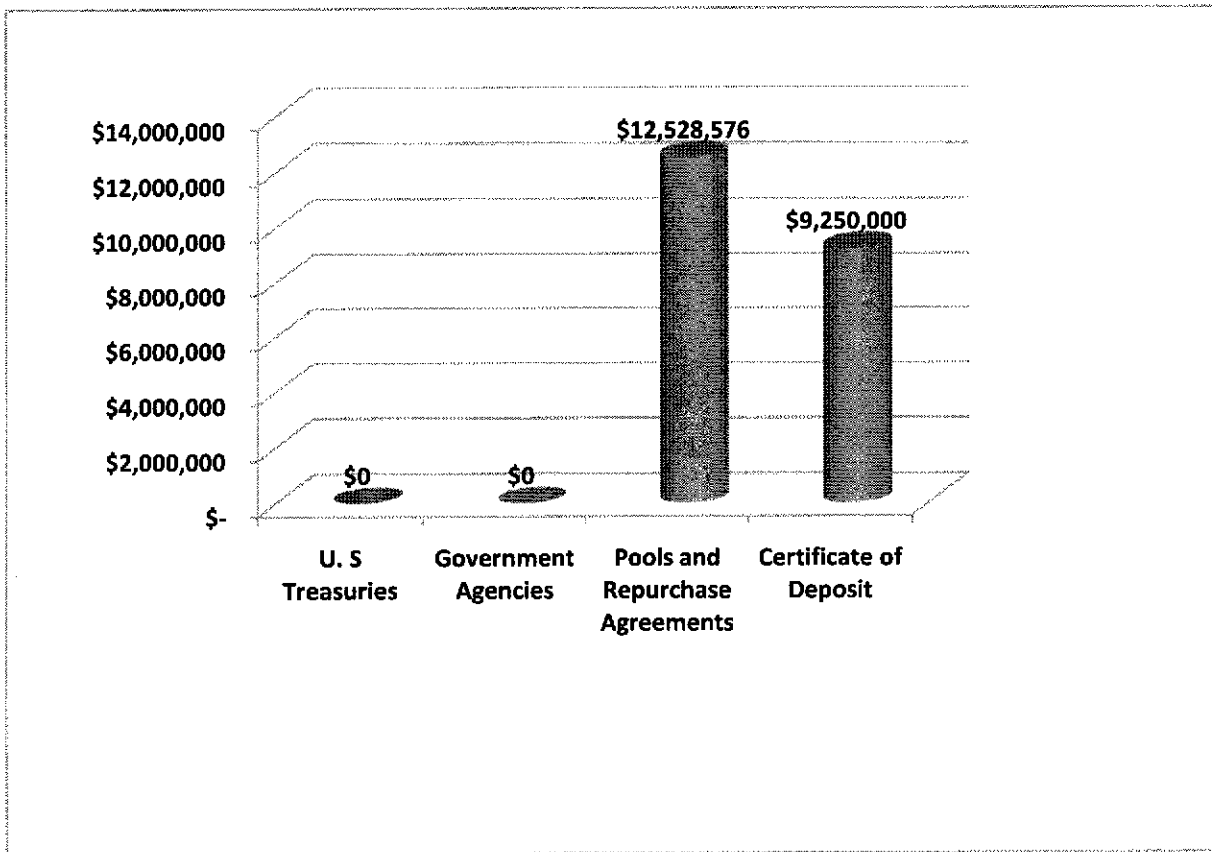
11/11/11
Date

GRAYSON COUNTY COLLEGE
 SCHEDULE OF INVESTMENTS
 FOR QUARTER ENDED NOVEMBER 30, 2010

Description	Type	Yield	Maturity	Cost Basis	FMV 8/31/2010	Calls/ Maturities	Sales/ Withdrawals	Additions/ Purchases	Changes in Market Value	FMV 11/30/10	Interest
											Accrued In Quarter
Unrestricted											
Bank of Texas and Assoc.	CD	1.64%	10/11/2010	1,000,000	1,000,000	1,000,000	-	-	-	-	1,842
Bank of Texas and Assoc.	CD	1.64%	10/20/2010	750,000	750,000	750,000	-	-	-	-	1,685
Bank of Texas and Assoc.	CD	1.10%	3/12/2012	250,000	-	-	-	250,000	-	250,000	324
Landmark Bank	CD	1.66%	2/28/2011	2,000,000	2,000,000	-	-	-	-	2,000,000	8,300
Landmark Bank	CD	1.62%	1/28/2012	2,000,000	2,000,000	-	-	-	-	2,000,000	8,100
Landmark Bank	CD	0.90%	1/22/2011	1,000,000	1,000,000	-	-	-	-	1,000,000	986
Landmark Bank		1.00%	4/22/2011	1,000,000	1,000,000	-	-	-	-	1,000,000	1,096
TexStar		0.19%	N/A	2,056,284	2,056,284	-	-	1,025	-	2,057,309	1,025
				9,806,284	9,806,284	1,750,000	-	251,025	-	8,307,309	23,358
Plant											
Landmark Bank		1.09%	7/22/2011	1,000,000	1,000,000	-	-	-	-	1,000,000	1,195
Landmark Bank		1.09%	10/22/2011	1,000,000	1,000,000	-	-	-	-	1,000,000	1,195
Landmark Bank		1.29%	1/22/2012	1,000,000	1,000,000	-	-	-	-	1,000,000	1,414
TexStar	Investment Pool	0.19%	N/A	2,159,380	2,159,380	-	-	1,076	-	2,160,456	1,076
				5,159,380	5,159,380	-	-	1,076	-	5,160,456	4,878
G. O. Proceeds											
Arney Bank	Money Market	0.05%	N/A	316,397	316,397	-	-	53	-	316,450	53
TexStar	Investment Pool	0.19%	N/A	9,882,561	9,882,561	1,892,534	-	4,334	-	7,994,361	4,334
				10,198,958	10,198,958	-	1,892,534	4,387	-	8,310,811	4,387
				\$ 25,164,622	\$ 25,164,622	\$ 1,750,000	\$ 1,892,534	\$ 256,488	\$ -	\$ 21,778,576	\$ 32,624

GRAYSON COUNTY COLLEGE
TYPES OF INVESTMENTS
 November 30, 2010

	Fair Market Value at November 30, 2010	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	12,528,576	57.53%	0.18%
Certificate of Deposit	9,250,000	42.47%	1.29%
	<u>\$ 21,778,576</u>	<u>100.00%</u>	<u>0.65%</u>



GRAYSON COUNTY COLLEGE
WEIGHTED AVERAGE MATURITY
November 30, 2010

	Fair Market Value at November 30, 2010	Weighted Average Days to Maturity
Unrestricted	\$ 8,307,309	162
Plant	5,160,456	190
G. O. Proceeds	8,310,811	1
	<u>\$ 21,778,576</u>	107

**GRAYSON COUNTY COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED NOVEMBER 30, 2010**

Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
Bank of Texas and Assoc.	1.64%	10/11/10	1,000,000
Bank of Texas and Assoc.	1.64%	10/20/10	750,000

Purchased:			
Bank of Texas and Assoc.	1.10%	03/12/12	250,000